



COVER SHEET

8745 Paseo de Roxas cor. Villar St., 1226 Makati City

SEC Registration Number 443

CHINA BANKING CORPORATION

[Empty grid for company name]

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(Company's Full Name)

11F CHINABANK BLDG 8745 PASSEO

DE ROXAS COR VILLAR ST MAKATI

(Business Address: No., Street City/ Town / Province)

ATTY. MARYNETTE M. GRAVADOR

Contact Person

8885-5145

Company Telephone Number

08

Month

09

Day

17 - C

FORM TYPE

05

Month

05

Day

Annual Meeting

[Empty box for secondary license type]

Secondary License Type, If Applicable

C F D

Dept. Requiring this Doc.

[Empty box for amended articles number]

Amended Articles Number / Section

1,883

Total No. of Stockholders

Total Amount of Borrowings

[Empty box for domestic borrowings]

Domestic

[Empty box for foreign borrowings]

Foreign

To be accomplished by SEC Personnel concerned

[Empty grid for file number]

File Number

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LCU

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Document ID

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Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

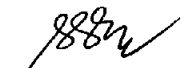
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. August 09, 2022  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 443 3. BIR Tax Identification No. 000-444-210-000
4. CHINA BANKING CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines 6.  SEC (Use Only)  
Province, Country or other jurisdiction of Industry Classification Code:  
incorporation
7. China Bank Bldg., 8745 Paseo de Roxas, Makati City 1226  
Address of principal office Postal Code
8. (02) 8885-5555  
Issuer's telephone number, including area code
9. -- NA --  
Former name or former address, if changed since last report
10. Securities registered pursuant to Section 8 and 12 of the SRC of Sections 4 and 8 of the RSA
- | Title of each Class | Number of shares of common stock<br>outstanding and amount of debt outstanding |
|---------------------|--|
| <u>Common</u>       | <u>2,691,288,212 shares</u>  |
11. Indicate the item numbers reported herein: Item 9

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHINA BANKING CORPORATION  
Registrant

Date August 9, 2022

  
ATTY. LEILANI B. ELARMO  
Corporate Secretary  
Signature and Title \*

\* Print name and title of the signing officer under the signature.



09 August 2022

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building, PICC Complex  
Roxas Boulevard, Pasay City

**Attention: 1. DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.**  
Markets and Securities Regulation Department

**2. DIRECTOR RACHEL ESTHER J. GUMTANG-REMALANTE**  
Corporate Governance and Finance Department

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**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention: MS. ALEXANDRA D. TOM WONG**  
Officer-in-Charge, Disclosure Department

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**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head, Issuer Compliance and Disclosure Department

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Sir, Mesdames:

In compliance with your requirements, we hereby submit China Banking Corporation's Balance Sheets as of June 30, 2022.

Thank you.

Respectfully yours,

**GERALD O. FLORENTINO**  
Corporate Information Officer

## CHINA BANKING CORPORATION

8745 Paseo de Roxas corner Villar St., Makati City

### BALANCE SHEET (Head Office and Branches) As of June 30, 2022

ASSETS		
	Current Quarter	Previous Quarter
Cash and Cash Items	P 11,133,573,745.20	P 11,267,876,475.36
Due from Bangko Sentral ng Pilipinas	94,602,857,573.00	76,813,254,520.94
Due from Other Banks	11,378,917,874.57	8,903,161,368.06
Financial Assets at Fair Value through Profit or Loss	10,417,946,370.01	6,712,446,786.93
Available-for-Sale Financial Assets-Net	28,826,289,847.33	26,806,606,773.93
Held-to-Maturity (HTM) Financial Assets-Net	286,249,807,276.29	274,011,874,421.00
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	613,089,203,881.53	589,532,798,643.41
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	19,863,151,121.26	23,737,156,929.85
Loans and Receivables - Others	582,324,303,694.57	550,284,577,353.67
Loans and Receivables Arising from RA/CA/PR/SLB	14,408,415,807.00	18,881,194,107.00
General Loan Loss Provision	3,508,868,741.30	3,370,129,747.11
Other Financial Assets	13,055,509,852.86	9,703,506,124.42
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	15,572,182,388.22	15,059,792,404.03
Bank Premises, Furniture, Fixture and Equipment-Net	4,821,864,692.96	4,922,220,909.16
Real and Other Properties Acquired-Net	529,700,043.15	526,076,502.76
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	34,405,840,390.62	12,344,850,362.50
<b>TOTAL ASSETS</b>	<b>P 1,124,083,693,935.74</b>	<b>P 1,036,604,465,292.50</b>

LIABILITIES		
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	P 1,072,893,676.66	P 469,177,085.85
Deposit Liabilities	851,964,976,187.13	796,542,521,530.87
Due to Other Banks	8,272,527.72	5,659,277.40
Bills Payable	57,877,043,809.20	55,184,666,508.85
a) BSP (Rediscounting and Other Advances)	11,384,827,487.06	0.00
b) Interbank Loans Payable	693,154,654.17	12,935,000.00
c) Other Deposit Substitute	45,799,061,667.97	55,171,731,508.85
d) Others	0.00	0.00
Bonds Payable-Net	43,142,303,402.90	42,619,937,753.69
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	91,019,537.50
Due to Bangko Sentral ng Pilipinas	0.00	8,600,764,536.82
Other Financial Liabilities	11,215,673,674.96	13,472,536,940.47
Other Liabilities	37,231,604,492.74	0.00
<b>TOTAL LIABILITIES</b>	<b>P 1,002,512,767,771.31</b>	<b>P 916,986,283,171.25</b>

STOCKHOLDERS' EQUITY		
	Current Quarter	Previous Quarter
Capital Stock	P 44,113,639,882.10	P 44,113,639,882.10
Other Capital Accounts	13,240,744,831.53	7,140,539,565.80
Retained Earnings	64,216,541,450.80	68,364,002,673.35
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>121,570,926,164.43</b>	<b>119,618,182,121.25</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,124,083,693,935.74</b>	<b>P 1,036,604,465,292.50</b>

CONTINGENT ACCOUNTS		
	Current Quarter	Previous Quarter
Guarantees Issued	P 0.00	P 0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	10,851,278,390.14	10,815,116,058.17
Commercial Letters of Credit	7,498,540,026.40	5,124,293,685.59
Trade Related Guarantees	818,929,054.51	1,052,448,822.27
Commitments	22,049,756,382.67	23,010,163,656.12
Spot Foreign Exchange Contracts	0.00	16,233,646,981.60
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	220,900,697,727.21	226,895,636,550.48
a) Trust and Other Fiduciary Accounts	91,340,790,154.56	97,795,626,305.95
b) Agency Accounts	129,559,907,572.65	129,100,010,244.53
c) Advisory/Consultancy	0.00	0.00
Derivatives	190,939,355,430.23	151,194,085,730.47
Others	5,439,801,676.09	2,663,489,871.31
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 471,273,866,724.67</b>	<b>P 436,988,881,356.01</b>

ADDITIONAL INFORMATION		
	Current Quarter	Previous Quarter
Gross total loan portfolio (TLP)	P 627,015,200,636.01	P 602,776,170,861.14
Specific allowance for credit losses on the TLP	10,419,330,013.18	9,873,242,470.62
Non-Performing Loans (NPLs)	P 10,978,589,804.37	P 10,997,494,712.91
a. Gross NPLs	1.75	1.82
b. Ratio of gross NPLs to gross TLP (%)	1.75	1.82
c. Net NPLs	P 5,137,897,276.69	P 5,557,220,083.18
d. Ratio of Net NPLs to gross TLP (%)	0.82	0.92
e. Ratio of total allowance for credit losses to gross NPLs (%)	149.34	141.19
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	94.91	89.78
Classified Loans & Other Risk Assets, gross of allowance for credit losses	P 100,962,859,098.91	P 97,335,812,237.13
DOSRI Loans and receivables, gross of allowance for credit losses	8,683,659,167.62	8,692,630,740.82
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	1.38	1.44
Gross non-performing DOSRI loans and receivables	P 18,855.19	P 18,855.19
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.85	0.84
b. 2% for Medium Enterprises	2.09	2.02
Return on Equity (ROE) (%)	17.35	16.54
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.58	16.19
b. Tier 1 Ratio (%)	14.72	15.34
c. Common Equity Tier 1 Ratio (%) <sup>1/1</sup>	14.72	15.34
Liquidity Coverage Ratio (LCR) on Solo Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets (After Cap)	263,459,357,103.51	255,889,611,399.97
b. Total Net Cash Outflows	210,164,432,104.51	199,988,648,693.32
c. Liquidity Coverage Ratio (%)	125.36	127.95
Basel Leverage Ratio (BLR) on Solo Basis, as prescribed under existing regulations		
a. Tier 1 Capital	97,823,820,702.64	97,073,718,072.51
b. Exposure Measure	1,073,036,715,349.65	980,098,673,683.46
c. BASEL Leverage Ratio (%)	9.12	9.90
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

<sup>1/1</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

Republic of the Philippines } S. S.  
Makati City

We, Patrick D. Cheng and William C. Whang, of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG  
Chief Finance Officer

(Sgd.) WILLIAM C. WHANG  
President

SUBSCRIBED AND SWORN to before me this Aug 03, 2022 at City of Makati affiants exhibiting their Social Security System Numbers and \_\_\_\_\_, respectively.

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Page No. 88  
Book No. 96  
Series of 2022

(Sgd.) ALVIN A. QUINTANILLA  
Notary Public for Makati City  
Appt No. M-216 until 31 December 2023  
4/F Philcom Building,  
8755 Paseo de Roxas, Makati City  
PTR No. 8855315; 01-05-22; Makati City  
IBP No. 174902; 01-05-22; Cavite  
Roll of Attorney's No. 40925

### CONSOLIDATED BALANCE SHEET (Banks and Financial Subsidiaries) As of June 30, 2022

ASSETS		
	Current Quarter	Previous Quarter
Cash and Cash Items	P 13,856,855,107.95	P 13,812,208,457.83
Due from Bangko Sentral ng Pilipinas	106,849,833,923.39	85,247,633,822.11
Due from Other Banks	12,689,980,187.72	10,177,180,556.32
Financial Assets at Fair Value through Profit or Loss	12,042,032,277.28	8,340,943,369.95
Available-for-Sale Financial Assets-Net	30,928,785,444.55	28,937,219,650.88
Held-to-Maturity (HTM) Financial Assets-Net	292,449,476,157.68	279,256,086,174.63
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	691,036,741,146.78	660,823,234,342.61
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	19,863,151,121.26	23,737,156,929.85
Loans and Receivables - Others	659,265,886,844.52	619,960,731,572.45
Loans and Receivables Arising from RA/CA/PR/SLB	15,697,589,852.00	20,707,407,963.00
General Loan Loss Provision	3,789,886,671.00	3,582,062,122.69
Other Financial Assets	14,893,293,478.15	11,440,412,658.49
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1,282,182,239.11	1,236,812,437.26
Bank Premises, Furniture, Fixture and Equipment-Net	6,542,608,387.65	6,638,330,725.10
Real and Other Properties Acquired-Net	2,162,145,512.06	2,247,569,607.61
Non-Current Assets Held for Sale	167,999,981.11	182,353,311.66
Other Assets-Net	41,120,743,611.78	18,829,849,229.31
<b>TOTAL ASSETS</b>	<b>P 1,226,052,677,855.21</b>	<b>P 1,127,179,834,143.76</b>

LIABILITIES		
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	P 1,072,893,676.66	P 469,177,085.85
Deposit Liabilities	945,592,546,323.18	879,659,944,218.37
Due to Other Banks	8,272,527.72	5,659,277.40
Bills Payable	57,877,043,809.20	55,184,666,508.85
a) BSP (Rediscounting and Other Advances)	11,384,827,487.06	0.00
b) Interbank Loans Payable	693,154,654.17	12,935,000.00
c) Other Deposit Substitute	45,799,061,667.97	55,171,731,508.85
d) Others	0.00	0.00
Bonds Payable-Net	43,142,303,402.90	42,619,937,753.69
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	91,019,537.50
Due to Bangko Sentral ng Pilipinas	0.00	8,600,764,536.82
Other Financial Liabilities	12,449,786,086.86	9,920,255,934.07
Other Liabilities	41,542,267,352.74	16,820,687,167.59
<b>TOTAL LIABILITIES</b>	<b>P 1,101,685,113,179.26</b>	<b>P 1,004,771,347,483.32</b>

STOCKHOLDERS' EQUITY		
	Current Quarter	Previous Quarter
Capital Stock	P 44,113,639,882.10	P 44,113,639,882.10
Other Capital Accounts	13,240,744,831.53	7,140,539,565.80
Retained Earnings	66,833,675,185.59	70,981,136,437.37
Assigned Capital	0.00	0.00
Minority Interest in Subsidiaries	179,504,776.73	173,170,775.17
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>124,367,564,675.95</b>	<b>122,408,486,660.44</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,226,052,677,855.21</b>	<b>P 1,127,179,834,143.76</b>

CONTINGENT ACCOUNTS		
	Current Quarter	Previous Quarter
Guarantees Issued	P 0.00	P 0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	10,924,763,390.14	10,919,101,951.51
Commercial Letters of Credit	7,498,540,026.40	5,124,293,685.59
Trade Related Guarantees	818,929,054.51	1,052,448,822.27
Commitments	23,175,760,182.67	24,009,734,568.36
Spot Foreign Exchange Contracts	12,775,508,037.42	16,243,994,981.60
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	220,900,697,727.21	226,895,636,550.48
a) Trust and Other Fiduciary Accounts	91,340,790,154.56	97,795,626,305.95
b) Agency Accounts	129,559,907,572.65	129,100,010,244.53
c) Advisory/Consultancy	0.00	0.00
Derivatives	190,939,355,430.23	151,194,085,730.47
Others	5,446,706,772.73	2,675,853,813.05
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 472,480,260,621.31</b>	