



9 September 2021

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
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Taguig City

Attention: MS. JANET A. ENCARNACION
Head - Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

Philippine Dealing System Holdings Corp. &
Subsidiaries 29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City, 1227
Telephone No: 884-4446

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head- Issuer Compliance and Disclosure Department

Mesdames,

We are pleased to furnish your good office with a copy of China Bank's latest news release, "China Bank issues centennial stock grant shares to over 8,000 employees".

For your information and guidance.

Very truly yours,

A handwritten signature in black ink, appearing to read "A Escucha".

ALEXANDER C. ESCUCHA
Senior Vice President & Head
Investor & Corporate Relations Group

CHINA BANKING CORPORATION
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Tel. No. 885-5555 • www.chinabank.ph



PRESS RELEASE
September 9, 2021

China Bank issues centennial stock grant shares to over 8,000 employees

China Banking Corporation (China Bank) has received approval from the Philippine Stock Exchange (PSE) on the issuance of China Bank shares to China Bank Group employees under the Bank's 2020 Centennial Stock Grant Plan.

The Bank has issued a total of 5,388,400 shares to a total of 8,321 grantees as of September 1, 2021. The shares will be listed on the PSE soon.

The Centennial Stock Grant Plan was approved by the Bank's Board of Directors on August 5, 2020 and September 2, 2020 as part of the Bank's centennial celebration, and was ratified at the special stockholders' meeting on October 1, 2020.

Employees with at least one year of service as of the Bank's 100th anniversary last year, August 16, are entitled to 100 shares for every year of service. Grantees have to hold on to the shares for a minimum of two years. If they want to sell the shares, they can only do so after August 16, 2022. Employees can buy additional shares anytime.

China Bank opened for business on August 16, 1920 in Binondo, Manila, and is now one of the largest private universal banks in the Philippines. It provides a full range of banking products and services to corporate, commercial, and retail customers through 636 branches and 1,038 ATMs to date (including the 160 branches and 167 ATMs of China Bank Savings). It also offers a wide range of allied financial services through its subsidiaries China Bank Capital Corp., China Bank Securities Corp., Chinabank Insurance Brokers, Inc., and affiliate Manulife China Bank Life Assurance Corp. Visit www.chinabank.ph for more information.

Contact:

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