

20 April 2020

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street,  
Bonifacio Global City, Taguig City

**Attention: MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
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**PHILIPPINE DEALING & EXCHANGE CORP.**

29/F, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head, Issuer Compliance and Disclosure Department  
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Gentlemen:

In compliance with Section 13.1 of the Revised Disclosure Rules, requiring the disclosure of the direct and indirect ownership of directors and principal officers (First Vice President [FVP] and up per our Annual Report [SEC Form 17-A]), please be informed of the following based on AB Capital Securities, Inc.'s Buy Invoice Nos. 00035238 and 00035237 both dated 13 April 2020, 00035505 dated 14 April 2020, 00035797 dated 15 April 2020 and 00036144 dated 16 April 2020, which we received on 17 April 2020:

Name of Director or Officer	Position	No. of Shares Acquired (A) or Disposed (D)	Date Acquired or Disposed	Direct (D) or Indirect (I) Ownership
Clara C. Sy	First Vice President I	40,000 (A)	13 April 2020	D
		139,600 (A)	13 April 2020	D
		42,800 (A)	14 April 2020	D
		46,100 (A)	15 April 2020	D
		63,400 (A)	16 April 2020	D

Needless to say, we are not privy to the aforesaid transaction, as we are only relaying to you the information we received, and we hereby disclaim any responsibility for the veracity of the information.

Thank you.

Very truly yours,

  
**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary