

11 April 2022

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
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ATTENTION: **MS. JANET A. ENCARNACION**  
Head – Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

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ATTENTION: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head – Issuer Compliance and Disclosure Department

Gentlemen:

We are pleased to furnish your good office with a copy of China Bank's latest news release, "China Bank is the only PH bank in Financial Times' ranking of high growth companies in Asia Pacific".

For your information and guidance. Thank you.

Respectfully yours,



**GERALD O. FLORENTINO**  
Corporate Information Officer

## **China Bank is the only PH bank in Financial Times' ranking of high growth companies in Asia Pacific**

China Banking Corporation (China Bank) made it to the Financial Times' 2022 ranking of the top 500 high growth companies in the Asia Pacific region—the only bank among the 15 Philippine companies in the comprehensive list.

The Asia-Pacific High-Growth Companies 2022, compiled by British newspaper Financial Times in partnership with research provider Statista, is a list of the 500 companies in the Asia-Pacific region that achieved the highest percentage growth in revenues between 2017 and 2020. One criterion is that the revenue growth must be primarily organic (i.e. “internally” generated).

China Bank ranked in 495th place with an absolute growth rate of 70% and compound annual growth rate (CAGR) of 19.5%. The list shows China Bank's revenues as US\$510.44 million in 2017 and US\$883.72 million in 2020. Financial Times converted the revenues into US dollars for better comparability in ranking, using the exchange rates of December 31, 2017 and 2020, respectively.

London-based Financial Times, printed in broadsheet and published digitally, focuses on economics, business issues, and current events. The special report on the Asia-Pacific High-Growth Companies 2022 was published on April 7, 2022.

China Bank was recently named the Best Bank in the Philippines in 2021, and its investment house subsidiary China Bank Capital, the Best Bond Adviser (Domestic) for the 6<sup>th</sup> consecutive year, by regional financial magazine The Asset. Both also won the top awards at the Philippine Dealing System Annual Awards: the Cesar E.A. Virata Best Securities House (Bank category) for China Bank and the Top Corporate Issue Manager/Arranger (Investment House Category) for China Bank Capital. The awards were conferred in virtual ceremonies in March 2022.

*China Bank opened for business on August 16, 1920 in Binondo, Manila, and is now one of the largest private universal banks in the Philippines. It provides a full range of banking products and services to corporate, commercial, and retail customers through 637 branches and 1,039 ATMs to date (including the 160 branches and 167 ATMs of China Bank Savings). It also offers a wide range of allied financial services through its subsidiaries China Bank Capital Corp., China Bank Securities Corp., Chinabank Insurance Brokers, Inc., and affiliate Manulife China Bank Life Assurance Corp. Visit [www.chinabank.ph](http://www.chinabank.ph) for more information.*

Contact:

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