

## **GENERAL MECHANICS of AutoPlus LOW INTEREST Promo**

**Promo Coverage :** Loan Applications / Complete Referrals received from **September 4, 2017 until December 29, 2017** provided all approved applications / referrals are booked on or before **January 31, 2018**.

### **For BRAND NEW Vehicles Financing for PERSONAL USE ONLY**

1. Low Interest Rates \* (vs. Regular Rates) shall be as follows :

Term (in mos.)	INTEREST RATE ( Arrears - in % p.a.)	
	From	TO
	(Regular Rate)	(Promo Period Only)
12	9.37	7.61
18	9.30	7.29
24	9.49	7.48
36	9.18	8.00
48	10.03	8.90
60	9.93	8.76

\* P10,315 Equal Monthly Amortization for a P500,000 Loan for 60 Months  
( vs. the regular P10,616 per month or an amortization full term savings of P17,460 )

2. Rates will automatically revert to “Regular” after the promo period.

### **For BRAND NEW Vehicles Financing (to include Trucks and Equipment) for BUSINESS USE**

1. Interest Rates \* shall be as follows :

Term (in mos.)	Interest Rate
	(in % p.a.)
12	8.12
18	8.29
24	8.49
36	9.01
No quotes : 48-60 Mos	

\* P15,903 EMA for a P500,000 Business Loan vs CHM for 36 Months.  
( vs. P16,177 regular EMA or an amortization full term savings of P9,864 )

2. Rates will automatically revert to “Regular” after the promo period.

## GENERAL MECHANICS of **FREE CHATTEL MORTGAGE** Promo

**Promo Coverage :** Loan Applications / Complete Referrals received from **September 4, 2017 until December 29, 2017** provided all approved applications / referrals are booked on or before **January 31, 2018**.

1. “**Actual**” Chattel Fees or up to a maximum of 1.85% of Amount Financed shall be free.
2. Available for financing of Brand New Vehicles for **PERSONAL USE** only. The vehicle under the promo shall not be converted to public utility or for hire use.

Purchase of utility vehicle, light trucks and the like used for public transport, common carrier, school service and transfer and delivery of goods shall not be covered.

3. Available for a minimum Amount Financed of P500,000 up to a maximum of P3.0 Million.
4. Available for **36, 48 and 60 months** only.

Regular Interest Rates shall apply as follows :

	Interest
Term	Rate
(in mos.)	(in % p.a.)
<b>36</b>	<b>9.18</b>
<b>48</b>	<b>10.03</b>
<b>60</b>	<b>9.93</b>

5. **A Filing Fee of P1,500** shall be paid by the Borrower prior to the issuance of the Purchase Order (PO) and Authority to Deliver (ATD).
6. Loan account shall be maintained at current status and amortizations paid on time.
7. Pre-termination of the loan shall not be allowed while covered by the Free Chattel Promo.
8. Selling the vehicle under the promo shall not be allowed. The promo is non – transferrable.

9. In the event of borrower's failure to comply or violation to any of the conditions of the promo, the following remedies shall be applied :
  - reimbursement in full of the Chattel Fee within 12 months from date of booking,
  - pro-rated reimbursement after 12 months from date of booking but within the remaining term of the loan.

**The borrower shall sign a conformity**, in addition to the usual PN and CHM, to the terms and conditions of the promo to include authorization for the Bank to hold the release of the original LTO OR/CR, Deed of Cancellation / Release of the Chattel Mortgage and other documents upon maturity of the loan until any unpaid obligation caused by failure to comply to the terms and conditions to the promo is settled.

10. The promo cannot be availed of in conjunction with other on-going promotional activities or other special considerations, such as but not limited to special rate reductions granted to corporate tie-up arrangements or fleet accounts. Where conflicts shall arise under these situations, the borrower shall choose which promo to avail of.