

<b>CHINA BANK FREEDOM MASTERCARD FEES AND CHARGES</b>	
Annual Membership Fee (Principal)	<b>WAIVED</b>
Annual Membership Fee (Supplementary)	<b>WAIVED</b>
Finance Charge per Month (Revolving Interest)	<b>2.00%</b>
Effective Interest Rate per Month	<b>2.02%</b>
Late Payment Fee	<b>PHP750</b> or the unpaid Minimum Amount Due, whichever is lower, if no payment is received on or before Payment Due Date or payment is less than the Minimum Amount Due
Foreign Transaction Fee	Transactions made in foreign currencies and/or with foreign merchants shall be subject to a <b>2.5%</b> Foreign Transaction Fee which is comprised of Mastercard's Assessment Fee and Foreign Currency Conversion Fee. The same shall apply to transactions executed in Philippine Peso but processed by foreign acquirers, whether online or via POS terminal, in the Philippines or abroad.
Quasi-Cash Fee <sup>1</sup>	A <b>PHP200</b> service fee shall be charged on transactions that are representative of actual cash, or items/instruments that are easily convertible to cash, which may be transferred, negotiated, and serve as tender.
Card Replacement Fee	<b>PHP500</b> for each card replaced
Card Upgrade/Downgrade Fee	<b>PHP1,000</b> for each request to change card type
Temporary Credit Limit Increase Fee	<b>PHP300</b> for regular processing ( <i>within 48 hours</i> ) and <b>PHP500</b> for rush processing of increase in credit limit
Installment Pre-Termination Fee	<b>5%</b> of the remaining unpaid installment balance or <b>PHP500</b> , whichever is higher
Refund Fee	<b>PHP300</b> for each overpayment refund request
Account Maintenance Fee	For cancelled or closed accounts with credit balance, a fee of <b>PHP200</b> or the amount equivalent to the balance, whichever is higher, will be charged to the account. In case the balance is less than PHP200, the fee will be equivalent to the balance.
Over Limit Fee	<b>PHP500</b> is charged for card usage beyond the assigned credit limit.
Payment Processing Fee	<b>PHP50</b> for every payment made through payment channels other than CBC, starting from the 4 <sup>th</sup> payment onwards per statement cycle
Returned Check Fee	<b>PHP1,000</b> for each returned check
Charge Slip Retrieval Fee	<b>PHP500</b> ( <i>for local</i> ) or <b>USD20</b> ( <i>for international</i> ) for each copy of charge/transaction slip requested
Certification Fee	<b>PHP300</b> for each certification request for fully paid or good credit standing
Reprinting of Statement Fee	<b>PHP100</b> for each Statement of Account reprinting request

<sup>1</sup>For the list of Quasi-Cash merchant categories, click [here](#)

Note: Fees and Charges as of December 2021.

China Bank is regulated by the Bangko Sentral ng Pilipinas (+632 870-87-087).

**IMPORTANT  
REMINDER**

Paying less than the total Statement Balance will increase the amount of interest and other charges you pay and the time it takes to repay your balance.