

CHINA BANK FREEDOM MASTERCARD FEES AND CHARGES

Annual Membership Fee (Principal)	WAIVED
Annual Membership Fee (Supplementary)	WAIVED
Finance Charge per Month (Revolving Interest)	2.00%
Effective Interest Rate per Month	2.02%
Late Payment Fee	PHP750 or the unpaid Minimum Amount Due, whichever is lower, if no payment is received on or before Payment Due Date or payment is less than the Minimum Amount Due
Foreign Transaction Fee	Transactions made in foreign currencies and/or with foreign merchants shall be subject to a 2.5% Foreign Transaction Fee which is comprised of Mastercard's Assessment Fee and Foreign Currency Conversion Fee. The same shall apply to transactions executed in Philippine Peso but processed by foreign acquirers, whether online or via POS terminal, in the Philippines or abroad.
Quasi-Cash Fee ¹	A 7.5% service fee shall be charged on transactions that are representative of actual cash, or items/instruments that are easily convertible to cash, which may be transferred, negotiated, serve as tender, such as but not limited to, electronic currency, funding of e-wallet (e.g. PayMaya) credits, bonds, chips, and vouchers.
Card Replacement Fee	PHP500 for each card replaced
Card Upgrade/Downgrade Fee	PHP1,000 for each request to change card type
Temporary Credit Limit Increase Fee	PHP300 for regular processing (<i>within 48 hours</i>) and PHP500 for rush processing of increase in credit limit
Installment Pre-Termination Fee	5% of the remaining unpaid installment balance or PHP500 , whichever is higher
Refund Fee	PHP300 for each overpayment refund request
Account Maintenance Fee	PHP200 monthly fee or amount equivalent to the credit balance, whichever is lower, shall be charged to closed credit card accounts with overpayment until account is zeroed out. Effective 1 July 2021, Account Maintenance Fee will be equivalent to the credit balance of the cancelled or closed account.
Over Limit Fee	PHP500 is charged for card usage beyond the assigned credit limit.
Payment Processing Fee	PHP50 for every payment made through payment channels other than CBC, starting from the 4 th payment onwards per statement cycle
Returned Check Fee	PHP1,000 for each returned check
Charge Slip Retrieval Fee	PHP500 (<i>for local</i>) or USD20 (<i>for international</i>) for each copy of charge/transaction slip requested
Certification Fee	PHP300 for each certification request for fully paid or good credit standing
Reprinting of Statement Fee	PHP100 for each Statement of Account reprinting request

¹For the list of Quasi-Cash merchant categories, click [here](#)

Note: Fees and Charges as of March 2021.

China Bank is regulated by the Bangko Sentral ng Pilipinas (+632 870-87-087).

IMPORTANT REMINDER

Paying less than the total Statement Balance will increase the amount of interest and other charges you pay and the time it takes to repay your balance.