



November 8, 2021

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor PSE Tower One Bonifacio High Street
28th Street corner 5th Avenue, Bonifacio Global City
Taguig City

ATTENTION: **MS. JANET ENCARNACION**

Head- Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

Philippine Dealing System Holdings Corp. & Subsidiaries
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City
Telephone Number: 8884-4446

ATTENTION: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**

Head – Issuer Compliance and Disclosure Department

Mesdames,

We are pleased to furnish your good office with a copy of China Bank's balance sheets as of September 30, 2021.

Thank you.

Very truly yours,

Alexander C. Escucha
Senior Vice President
Corporate Information Officer

CHINA BANKING CORPORATION

8745 Paseo de Roxas corner Villar St., Makati City, Philippines 1226
Tel. No: 8885-5555 Fax No: 8815-3169
www.chinabank.ph

CHINA BANKING CORPORATION
8745 Paseo de Roxas corner Villar St., Makati CityBALANCE SHEET
(Head Office and Branches)
As of September 30, 2021

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	P 10,346,079,984.15	P 10,216,483,314.36
Due from Bangko Sentral ng Pilipinas	130,246,480,385.00	114,967,932,192.47
Due from Other Banks	7,727,678,020.16	10,496,144,132.56
Financial Assets at Fair Value through Profit or Loss	16,324,165,497.74	16,686,155,783.84
Available-for-Sale Financial Assets-Net	20,402,909,127.88	16,231,714,000.58
Held-to-Maturity (HTM) Financial Assets-Net	185,618,519,338.90	196,040,388,697.92
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	560,720,107,496.20	536,736,402,651.39
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	17,263,870,567.53	10,949,232,620.90
Loans and Receivables - Others	531,027,696,764.93	516,790,804,931.54
Loans and Receivables Arising from RA/CA/PR/SLB	16,454,861,527.00	13,945,888,005.00
General Loan Loss Provision	4,026,321,363.26	4,949,522,906.05
Other Financial Assets	5,979,397,840.02	6,183,741,539.54
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	14,400,654,275.84	13,990,477,247.23
Bank Premises, Furniture, Fixture and Equipment-Net	4,970,001,818.08	5,094,086,605.07
Real and Other Properties Acquired-Net	292,996,725.84	0.00
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	13,344,779,883.64	11,479,610,405.79
TOTAL ASSETS	P 970,318,361,377.27	P 938,416,134,296.60
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 1,216,162,091.29	P 950,244,689.54
Deposit Liabilities	770,174,915,082.97	744,433,001,823.87
Due to Other Banks	5,054,710.60	8,570,840.46
Bills Payable	27,457,459,198.45	27,401,606,708.18
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	12,750,000.00	12,750,000.00
c) Other Deposit Substitute	27,444,709,198.45	27,389,406,708.18
d) Others	0.00	0.00
Bonds Payable-Net	42,416,181,561.22	42,056,618,227.77
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	49,115,008.32	0.00
Other Financial Liabilities	8,321,417,810.19	8,193,494,967.42
Other Liabilities	11,849,478,435.10	10,269,081,371.83
TOTAL LIABILITIES	P 861,489,783,878.14	P 833,312,618,628.87
STOCKHOLDERS' EQUITY		
Capital Stock	P 44,113,639,882.10	P 43,981,624,082.10
Other Capital Accounts	10,924,817,736.65	7,331,108,394.33
Retained Earnings	53,790,119,880.38	53,790,783,191.30
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	108,828,577,499.13	105,103,515,667.73
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 970,318,361,377.27	P 938,416,134,296.60
CONTINGENT ACCOUNTS		
Guarantees Issued	P 0.00	P 0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	9,746,552,653.28	9,144,532,325.04
Commercial Letters of Credit	5,188,547,107.48	4,041,031,582.92
Trade Related Guarantees	1,109,584,840.39	1,676,151,730.17
Commitments	24,162,680,687.86	24,020,475,366.43
Spot Foreign Exchange Contracts	24,124,513,540.89	27,172,554,460.39
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	221,499,404,492.86	214,426,473,971.97
a) Trust and Other Fiduciary Accounts	100,546,521,101.50	99,401,379,108.08
b) Agency Accounts	120,952,883,391.36	115,025,094,863.89
c) Advisory/Consultancy	0.00	0.00
Derivatives	114,424,808,310.71	105,037,874,007.20
Others	1,998,670,434.93	3,666,034,463.06
TOTAL CONTINGENT ACCOUNTS	P 402,254,762,068.40	P 389,185,127,907.18
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 577,930,676,395.90	P 552,823,748,960.23
Specific allowance for credit losses on the TLP	13,184,247,536.44	11,137,823,402.79
Non-Performing Loans (NPLs)		
a. Gross NPLs	P 16,008,417,910.77	P 15,764,836,205.21
b. Ratio of gross NPLs to gross TLP (%)	2.77	2.85
c. Net NPLs	P 7,744,376,593.40	P 8,055,917,928.91
d. Ratio of Net NPLs to gross TLP (%)	1.34	1.46
e. Ratio of total allowance for credit losses to gross NPLs (%)	120.13	112.04
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	82.36	70.65
Classified Loans & Other Risk Assets, gross of allowance for credit losses	P 72,956,324,863.03	P 73,170,409,637.12
DOSRI Loans and receivables, gross of allowance for credit losses	4,558,467,810.47	4,579,156,954.93
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.79	0.83
Gross non-performing DOSRI loans and receivables	P 37.00	P 0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.85	0.74
b. 2% for Medium Enterprises	2.90	2.81
Return on Equity (ROE) (%)	14.16	14.45
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.11	14.91
b. Tier 1 Ratio (%)	14.22	14.02
c. Common Equity Tier 1 Ratio (%) ^{1/}	14.22	14.02
Liquidity Coverage Ratio (LCR) on Solo Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets (After Cap)	222,988,721,366.49	217,875,754,573.23
b. Total Net Cash Outflows	183,991,596,161.03	182,629,402,299.88
c. Liquidity Coverage Ratio (%)	121.20	119.30
Basel Leverage Ratio (BLR) on Solo Basis, as prescribed under existing regulations		
a. Tier 1 Capital	86,770,716,964.79	83,830,573,057.35
b. Exposure Measure	944,065,633,561.32	911,338,255,341.01
c. BASEL Leverage Ratio (%)	9.19	9.20
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00
^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

Republic of the Philippines } S. S.
City of Makati

We, Patrick D. Cheng and William C. Whang of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG
Chief Finance Officer(Sgd.) WILLIAM C. WHANG
President

SUBSCRIBED AND SWORN to before me this 28 October 2021 at City of Makati affiants exhibiting their Social Security System Numbers and , respectively.

Doc. No. 398
Page No. 81
Book No. 135
Series of 2021(Sgd.) BELENETTE Y. CHING-TAN
Notary Public for Makati City
Appt No. M-191 until 31 December 2021
4/F Philcom Building,
8755 Paseo de Roxas, Makati City
PTR No. 8533032; 01-04-2021; Makati City
IBP No. 137037; 12-29-2020; Makati City
Roll of Attorney's No. 37110CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of September 30, 2021

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	P 12,296,198,956.99	P 11,921,592,882.08
Due from Bangko Sentral ng Pilipinas	139,543,881,070.67	126,628,327,960.01
Due from Other Banks	8,945,416,617.42	12,183,785,658.16
Financial Assets at Fair Value through Profit or Loss	17,925,004,271.48	18,283,779,618.07
Available-for-Sale Financial Assets-Net	22,460,738,087.37	18,299,082,715.76
Held-to-Maturity (HTM) Financial Assets-Net	191,125,635,022.89	201,348,647,913.59
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	625,790,521,925.45	602,239,017,075.49
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	17,263,870,567.54	10,949,232,620.90
Loans and Receivables - Others	595,505,468,146.09	581,376,620,456.15
Loans and Receivables Arising from RA/CA/PR/SLB	17,247,132,637.00	15,134,717,802.00
General Loan Loss Provision	4,225,949,425.18	5,221,553,803.56
Other Financial Assets	7,847,561,509.96	8,096,688,103.24
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1,230,687,282.43	1,169,076,649.52
Bank Premises, Furniture, Fixture and Equipment-Net	6,630,730,974.69	6,764,813,946.88
Real and Other Properties Acquired-Net	2,016,120,916.10	2,036,240,315.94
Non-Current Assets Held for Sale	458,139,659.97	429,517,825.34
Other Assets-Net	21,284,371,655.76	19,379,987,291.25
TOTAL ASSETS	P 1,057,555,007,951.18	P 1,028,780,557,955.33
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 1,216,162,091.29	P 950,244,689.54
Deposit Liabilities	849,729,601,440.96	827,279,700,301.93
Due to Other Banks	5,054,710.60	8,570,840.46
Bills Payable	27,457,459,198.45	27,401,606,708.18
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	12,750,000.00	12,200,000.00
c) Other Deposit Substitute	27,444,709,198.45	27,389,406,708.18
d) Others	0.00	0.00
Bonds Payable-Net	42,416,181,561.22	42,056,618,227.77
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	49,115,008.32	0.00
Other Financial Liabilities	9,514,816,852.76	9,567,262,282.69
Other Liabilities	15,556,303,865.93	13,636,349,019.96
TOTAL LIABILITIES	P 945,944,694,729.53	P 920,900,352,070.53
STOCKHOLDERS' EQUITY		
Capital Stock	P 44,113,639,882.10	P 43,981,624,082.10
Other Capital Accounts	10,924,817,736.65	7,331,108,394.33
Retained Earnings	56,407,253,683.92	56,407,899,746.96
Assigned Capital	0.00	0.00
Minority Interest in Subsidiaries	164,601,918.98	159,573,661.41
TOTAL STOCKHOLDERS' EQUITY	111,610,313,221.65	107,880,205,884.80
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,057,555,007,951.18	P 1,028,780,557,955.33
CONTINGENT ACCOUNTS		
Guarantees Issued	P 0.00	P 0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	9,834,952,759.28	9,220,282,431.04
Commercial Letters of Credit	5,188,547,107.48	4,041,031,582.92
Trade Related Guarantees	1,109,584,840.39	1,676,151,730.17
Commitments	24,490,610,463.41	24,366,488,477.87
Spot Foreign Exchange Contracts	24,124,513,540.89	27,172,554,460.39
Securities Held Under Custodianship by Bank Proper	0.00	0.00
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a) Trust and Other Fiduciary Accounts	100,546,521,101.50	99,401,379,108.08
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c) Advisory/Consultancy	0.00	0.00
Derivatives	114,424,808,310.71	105,037,874,007.20
Others	2,014,764,029.92	3,677,563,873.25
TOTAL CONTINGENT ACCOUNTS	P 402,687,185,544.94	P 389,618,420,534.81
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
a. China Bank Savings, Inc.		
b. China Bank Capital Corporation		
2. List of Subsidiary Insurance Companies		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.30	15.06
b. Tier 1 Ratio (%)	14.41	14.17
c. Common Equity Tier 1 Ratio (%) ^{1/}	14.41	14.17
4. Liquidity Coverage Ratio (LCR) on Consolidated Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets (After Cap)	242,017,442,371.37	239,268,089,690.59
b. Total Net Cash Outflows	198,795,493,745.01	198,646,595,116.36
c. Liquidity Coverage Ratio (%)	121.74	120.45
5. Basel Leverage Ratio (BLR) on Consolidated Basis, as prescribed under existing regulations		
a. Tier 1 Capital	98,911,020,928.75	95,604,967,965.26
b. Exposure Measure	1,040,998,539,012.88	1,011,099,295,112.40
c. BASEL Leverage Ratio (%)	9.50	9.46
^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

Republic of the Philippines } S. S.
City of Makati

We, Patrick D. Cheng and William C. Whang of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG
Chief Finance Officer(Sgd.) WILLIAM C. WHANG
President

SUBSCRIBED AND SWORN to before me this 28 October 2021 at City of Makati affiants exhibiting their Social Security System Numbers and , respectively.

Doc. No. 399
Page No. 81
Book No. 135
Series of 2021(Sgd.) BELENETTE Y. CHING-TAN
Notary Public for Makati City
Appt No. M-191 until 31 December 2021
4/F Philcom Building,
8755 Paseo de Roxas, Makati City
PTR No. 8533032; 01-04-2021; Makati City
IBP No. 137037; 12-29-2020; Makati City
Roll of Attorney's No. 37110