



May 10, 2021

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor PSE Tower One Bonifacio High Street
28th Street corner 5th Avenue, Bonifacio Global City
Taguig City

ATTENTION: **MS. JANET ENCARNACION**

Head- Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

Philippine Dealing System Holdings Corp. & Subsidiaries
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City
Telephone Number: 8884-4446

ATTENTION: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**

Head – Issuer Compliance and Disclosure Department

Mesdames,

We are pleased to furnish your good office with a copy of China Bank's balance sheets as of March 31, 2021.

Thank you.

Very truly yours,

Alexander C. Escucha
Senior Vice President
Corporate Information Officer

CHINA BANKING CORPORATION

8745 Paseo de Roxas corner Villar St., Makati City, Philippines 1226
Tel. No: 8885-5555 Fax No: 8815-3169
www.chinabank.ph

CHINA BANKING CORPORATION
8745 Paseo de Roxas corner Villar St., Makati CityBALANCE SHEET
(Head Office and Branches)
As of March 31, 2021

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	P 10,521,953,854.37	P 13,724,265,416.00
Due from Bangko Sentral ng Pilipinas	150,403,593,243.50	141,811,189,754.98
Due from Other Banks	11,137,840,020.85	17,137,750,048.44
Financial Assets at Fair Value through Profit or Loss	6,870,422,475.93	11,641,777,874.63
Available-for-Sale Financial Assets-Net	23,528,108,492.84	18,345,519,942.53
Held-to-Maturity (HTM) Financial Assets-Net	164,523,278,071.40	196,873,086,309.02
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	510,823,187,954.06	508,019,189,373.78
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	12,942,558,105.29	6,268,202,747.62
Loans and Receivables - Others	494,715,339,513.87	497,395,957,598.06
Loans and Receivables Arising from RA/CA/PR/SLB	8,245,375,155.00	9,335,964,634.00
General Loan Loss Provision	5,080,084,820.10	4,980,935,605.90
Other Financial Assets	5,060,055,185.88	7,074,373,303.50
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	14,030,259,137.26	13,823,269,147.47
Bank Premises, Furniture, Fixture and Equipment-Net	5,292,168,542.25	5,545,415,347.12
Real and Other Properties Acquired-Net	312,666,407.72	262,199,064.17
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	12,312,628,280.88	11,631,672,702.86
TOTAL ASSETS	P 914,816,161,666.94	P 945,949,708,384.50
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 794,498,345.91	P 1,216,771,115.37
Deposit Liabilities	735,090,427,917.28	751,257,741,948.11
Due to Other Banks	4,286,920.41	3,574,237.24
Bills Payable	16,186,850,381.44	23,655,850,587.23
a) BSP (Rediscounting and Other Advances)	0.00	5,747,160,000.00
b) Interbank Loans Payable	12,132,500.00	12,005,750.00
c) Other Deposit Substitute	16,174,717,881.44	17,896,684,837.23
d) Others	0.00	0.00
Bonds Payable-Net	41,994,747,085.45	52,065,678,039.07
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	87,495,399.25	0.00
Other Financial Liabilities	7,081,926,054.04	8,061,213,438.26
Other Liabilities	9,560,789,693.51	9,170,202,401.95
TOTAL LIABILITIES	P 810,801,021,797.29	P 845,431,031,767.23
STOCKHOLDERS' EQUITY		
Capital Stock	P 43,981,624,082.10	P 43,981,624,082.10
Other Capital Accounts	3,528,529,931.09	(453,526,958.65)
Retained Earnings	56,504,985,856.46	56,990,579,493.82
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	104,015,139,869.65	100,518,676,617.27
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 914,816,161,666.94	P 945,949,708,384.50
CONTINGENT ACCOUNTS		
Guarantees Issued	P 0.00	P 0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	11,121,746,074.58	9,259,021,403.77
Commercial Letters of Credit	3,800,121,303.43	5,079,558,573.10
Trade Related Guarantees	1,099,354,785.54	899,090,013.00
Commitments	22,022,778,593.16	24,783,641,049.20
Spot Foreign Exchange Contracts	10,753,698,493.38	4,034,058,000.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	212,897,155,039.28	210,776,272,325.36
a) Trust and Other Fiduciary Accounts	100,155,852,501.92	92,742,388,948.13
b) Agency Accounts	112,741,302,537.36	118,033,883,377.23
c) Advisory/Consultancy	0.00	0.00
Derivatives	66,428,483,603.21	58,075,339,891.57
Others	2,531,090,089.66	2,638,268,285.03
TOTAL CONTINGENT ACCOUNTS	P 330,654,427,982.24	P 315,545,249,541.03
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 525,418,836,638.34	P 521,566,336,868.96
Specific allowance for credit losses on the TLP	9,515,563,864.18	8,566,211,889.28
Non-Performing Loans (NPLs)		
a. Gross NPLs	P 15,937,063,057.91	P 9,285,367,482.56
b. Ratio of gross NPLs to gross TLP (%)	3.03	1.78
c. Net NPLs	P 9,344,356,878.34	P 5,741,032,938.04
d. Ratio of Net NPLs to gross TLP (%)	1.78	1.10
e. Ratio of total allowance for credit losses to gross NPLs (%)	100.98	162.20
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	59.71	92.25
Classified Loans & Other Risk Assets, gross of allowance for credit losses	P 71,175,309,406.21	P 75,024,275,421.20
DOSRI Loans and receivables, gross of allowance for credit losses	2,631,808,995.32	3,217,096,821.64
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.50	0.62
Gross non-performing DOSRI loans and receivables	P 10,186.58	P 10,186.58
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.69	0.96
b. 2% for Medium Enterprises	2.67	2.59
Return on Equity (ROE) (%)	15.75	13.44
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.38	14.59
b. Tier 1 Ratio (%)	14.48	13.68
c. Common Equity Tier 1 Ratio (%) ^{1/}	14.48	13.68
Liquidity Coverage Ratio (LCR) on Solo Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets (After Cap)	238,688,181,919.75	262,362,956,332.01
b. Total Net Cash Outflows	181,411,055,757.05	226,491,077,647.05
c. Liquidity Coverage Ratio (%)	131.57	115.84
Basel Leverage Ratio (BLR) on Solo Basis, as prescribed under existing regulations		
a. Tier 1 Capital	82,583,271,201.34	79,091,992,966.66
b. Exposure Measure	697,119,923,825.80	926,668,142,862.16
c. BASEL Leverage Ratio (%)	8.21	8.54
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00
^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

Republic of the Philippines } S. S.
City of Makati

We, Patrick D. Cheng and William C. Whang of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG
Chief Finance Officer(Sgd.) WILLIAM C. WHANG
President

SUBSCRIBED AND SWORN to before me this 04 May 2021 at Makati City affiants exhibiting their Social Security System Numbers respectively.

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Book No. 4
Series of 2021(Sgd.) REGINE C. YU
Notary Public for Makati City
Appt No. M-187 until December 31, 2021
4/F Philcom Building,
8755 Paseo de Roxas, Makati City
PTR No. 8533580; January 04, 2021; Makati City
IBP Lifetime No. 016425; Makati City
Roll of Attorney's No. 68781CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of March 31, 2021

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	P 12,197,017,351.04	P 15,929,747,921.95
Due from Bangko Sentral ng Pilipinas	160,047,906,429.65	152,017,782,927.07
Due from Other Banks	12,151,317,270.58	18,555,034,916.77
Financial Assets at Fair Value through Profit or Loss	8,450,091,821.31	13,256,863,450.58
Available-for-Sale Financial Assets-Net	25,220,321,927.80	20,244,403,003.04
Held-to-Maturity (HTM) Financial Assets-Net	169,693,905,314.15	202,140,364,837.48
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	577,780,501,950.09	575,504,601,909.11
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	12,942,558,105.29	6,268,202,747.62
Loans and Receivables - Others	559,943,103,997.76	562,471,603,107.98
Loans and Receivables Arising from RA/CA/PR/SLB	10,240,755,942.00	12,022,647,789.00
General Loan Loss Provision	5,345,916,094.96	5,257,851,735.49
Other Financial Assets	7,088,576,010.80	9,553,656,267.35
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1,247,713,410.63	1,258,429,698.57
Bank Premises, Furniture, Fixture and Equipment-Net	6,911,361,051.60	7,201,909,720.52
Real and Other Properties Acquired-Net	2,089,074,410.63	2,115,087,525.43
Non-Current Assets Held for Sale	465,685,760.59	585,217,540.14
Other Assets-Net	20,727,744,789.74	19,559,903,292.53
TOTAL ASSETS	P 1,004,071,217,498.61	P 1,037,923,002,810.54
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 794,498,345.91	P 1,216,771,115.37
Deposit Liabilities	816,886,097,027.53	835,791,400,537.50
Due to Other Banks	4,286,920.41	3,574,237.24
Bills Payable	16,186,850,381.44	23,655,850,587.23
a) BSP (Rediscounting and Other Advances)	0.00	5,747,160,000.00
b) Interbank Loans Payable	12,132,500.00	12,005,750.00
c) Other Deposit Substitute	16,174,717,881.44	17,896,684,837.23
d) Others	0.00	0.00
Bonds Payable-Net	41,994,747,085.45	52,065,678,039.07
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	87,495,399.25	0.00
Other Financial Liabilities	8,317,514,411.91	9,357,407,817.51
Other Liabilities	13,007,549,543.02	12,540,077,565.91
TOTAL LIABILITIES	P 897,279,039,114.92	P 934,630,759,899.83
STOCKHOLDERS' EQUITY		
Capital Stock	P 43,981,624,082.10	P 43,981,624,082.10
Other Capital Accounts	3,528,529,931.09	(453,526,958.65)
Retained Earnings	59,122,102,410.52	59,607,696,063.92
Assigned Capital	0.00	0.00
Minority Interest in Subsidiaries	159,921,959.98	156,449,723.34
TOTAL STOCKHOLDERS' EQUITY	106,792,178,383.69	103,292,242,910.71
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,004,071,217,498.61	P 1,037,923,002,810.54
CONTINGENT ACCOUNTS		
Guarantees Issued	P 0.00	P 0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	11,220,296,180.58	9,366,071,509.77
Commercial Letters of Credit	3,800,121,303.43	5,079,558,573.10
Trade Related Guarantees	1,099,354,785.54	899,090,013.00
Commitments	22,291,645,235.77	25,071,807,148.37
Spot Foreign Exchange Contracts	10,753,698,493.38	4,034,058,000.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	212,897,155,039.28	210,776,272,325.36
a) Trust and Other Fiduciary Accounts	100,155,852,501.92	92,742,388,948.13
b) Agency Accounts	112,741,302,537.36	118,033,883,377.23
c) Advisory/Consultancy	0.00	0.00
Derivatives	66,428,483,603.21	58,075,339,891.57
Others	2,555,026,441.30	2,662,457,603.72
TOTAL CONTINGENT ACCOUNTS	P 331,045,781,082.49	P 315,964,655,064.89
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
a. China Bank Savings, Inc.		
b. China Bank Capital Corporation		
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.43	14.73
b. Tier 1 Ratio (%)	14.53	13.82
c. Common Equity Tier 1 Ratio (%) ^{1/}	14.53	13.82
3. Liquidity Coverage Ratio (LCR) on Consolidated Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets (After Cap)	258,421,137,834.25	283,994,442,043.19
b. Total Net Cash Outflows	197,563,264,075.71	242,446,337,423.80
c. Liquidity Coverage Ratio (%)	130.80	117.14
4. Basel Leverage Ratio (BLR) on Consolidated Basis, as prescribed under existing regulations		
a. Tier 1 Capital	94,287,333,248.02	90,749,879,835.87
b. Exposure Measure	995,697,311,290.40	1,027,935,693,539.34
c. BASEL Leverage Ratio (%)	9.47	8.83
^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

Republic of the Philippines } S. S.
City of Makati

We, Patrick D. Cheng and William C. Whang of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG
Chief Finance Officer(Sgd.) WILLIAM C. WHANG
President

SUBSCRIBED AND SWORN to before me this 04 May 2021 at Makati City affiants exhibiting their Social Security System Numbers respectively.

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Book No. 4
Series of 2021(Sgd.) REGINE C. YU
Notary Public for Makati City
Appt No. M-187 until December 31, 2021
4/F Philcom Building,
8755 Paseo de Roxas, Makati City
PTR No. 8533580; January 04, 2021; Makati City
IBP Lifetime No. 016425; Makati City
Roll of Attorney's No. 68781