



August 11, 2021

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor PSE Tower One Bonifacio High Street
28th Street corner 5th Avenue, Bonifacio Global City
Taguig City

ATTENTION: **MS. JANET ENCARNACION**
Head- Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

Philippine Dealing System Holdings Corp. & Subsidiaries
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City
Telephone Number: 8884-4446

ATTENTION: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosure Department

Mesdames,

We are pleased to furnish your good office with a copy of China Bank's balance sheets as of June 30, 2021.

Thank you.

Very truly yours,

Alexander C. Escucha
Senior Vice President
Corporate Information Officer

CHINA BANKING CORPORATION
8745 Paseo de Roxas corner Villar St., Makati City, Philippines 1226
Tel. No: 8885-5555 Fax No:8815-3169
www.chinabank.ph

CHINA BANKING CORPORATION

8745 Paseo de Roxas corner Villar St., Makati City

BALANCE SHEET
(Head Office and Branches)
As of June 30, 2021

ASSETS		Current Quarter	Previous Quarter
Cash and Cash Items	P	10,216,483,314.36	P 10,521,953,854.37
Due from Bangko Sentral ng Pilipinas		114,967,932,192.47	150,403,593,243.50
Due from Other Banks		10,496,144,132.56	11,137,840,020.85
Financial Assets at Fair Value through Profit or Loss		16,686,156,783.84	6,870,422,475.93
Available-for-Sale Financial Assets-Net		16,231,714,000.58	23,528,108,492.84
Held-to-Maturity (HTM) Financial Assets-Net		196,040,388,697.92	164,523,278,071.40
Unquoted Debt Securities Classified as Loans-Net		0.00	0.00
Investments in Non-Marketable Equity Security-Net		0.00	0.00
Loans and Receivables - Net		536,736,402,651.39	510,823,187,954.06
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		10,949,232,620.90	12,942,558,105.29
Loans and Receivables - Others		516,790,804,931.54	494,715,339,513.87
Loans and Receivables Arising from RA/CA/PR/SLB		13,945,888,005.00	8,245,375,155.00
General Loan Loss Provision		4,949,522,906.05	5,080,084,820.10
Other Financial Assets		6,183,741,539.54	5,060,055,185.88
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		13,990,477,247.23	14,030,259,137.26
Bank Premises, Furniture, Fixture and Equipment-Net		5,094,086,605.07	5,292,168,542.25
Real and Other Properties Acquired-Net		292,996,725.84	312,666,407.72
Non-Current Assets Held for Sale		0.00	0.00
Other Assets-Net		11,479,610,405.79	12,312,628,280.88
TOTAL ASSETS	P	938,416,134,296.60	P 914,816,161,666.94
LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	P	950,244,689.54	P 794,498,345.91
Deposit Liabilities		744,433,001,823.68	735,090,427,917.28
Due to Other Banks		8,570,840.46	4,286,920.41
Bills Payable		27,401,606,708.18	16,186,850,381.44
a) BSP (Rediscounting and Other Advances)		0.00	0.00
b) Interbank Loans Payable		12,200,000.00	12,132,500.00
c) Other Deposit Substitute		27,389,406,708.18	16,174,717,881.44
d) Others		0.00	0.00
Bonds Payable-Net		42,056,618,227.77	41,994,747,085.45
Unsecured Subordinated Debt-Net		0.00	0.00
Redeemable Preferred Shares		0.00	0.00
Special Time Deposit		0.00	0.00
Due to Bangko Sentral ng Pilipinas		0.00	87,495,399.25
Other Financial Liabilities		8,193,494,967.42	7,081,926,054.04
Other Liabilities		10,269,081,371.83	9,560,789,693.51
TOTAL LIABILITIES	P	833,312,618,628.87	P 810,801,021,797.29
STOCKHOLDERS' EQUITY			
Capital Stock	P	43,981,624,082.10	P 43,981,624,082.10
Other Capital Accounts		7,331,108,394.33	3,528,529,931.09
Retained Earnings		53,790,783,191.30	56,504,985,856.46
Assigned Capital		0.00	0.00
TOTAL STOCKHOLDERS' EQUITY		105,103,515,667.73	104,015,139,869.65
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	938,416,134,296.60	P 914,816,161,666.94
CONTINGENT ACCOUNTS			
Guarantees Issued	P	0.00	P 0.00
Financial Standby Letters of Credit		0.00	0.00
Performance Standby Letters of Credit		9,144,532,325.04	11,121,746,074.58
Commercial Letters of Credit		4,041,031,582.92	3,800,121,303.43
Trade Related Guarantees		1,676,151,730.17	1,099,354,785.54
Commitments		24,020,475,366.43	22,022,778,593.16
Spot Foreign Exchange Contracts		27,172,554,460.39	10,753,698,493.38
Securities Held Under Custodianship by Bank Proper		0.00	0.00
Trust Department Accounts		214,426,473,971.97	212,897,155,039.28
a) Trust and Other Fiduciary Accounts		99,401,379,108.08	100,155,852,501.92
b) Agency Accounts		115,025,094,863.89	112,741,302,537.36
c) Advisory/Consultancy		0.00	0.00
Derivatives		105,037,874,007.20	66,428,483,603.21
Others		3,666,034,463.06	2,531,090,089.66
TOTAL CONTINGENT ACCOUNTS	P	389,185,127,907.18	P 330,654,427,982.24
ADDITIONAL INFORMATION			
Gross total loan portfolio (TLP)	P	552,823,748,960.23	P 525,418,836,638.34
Specific allowance for credit losses on the TLP		11,137,823,402.79	9,515,563,864.18
Non-Performing Loans (NPLs)			
a. Gross NPLs	P	15,764,836,205.21	P 15,937,063,057.91
b. Ratio of gross NPLs to gross TLP (%)		2.85	3.03
c. Net NPLs	P	8,055,917,928.91	P 9,344,356,878.34
d. Ratio of Net NPLs to gross TLP (%)		1.46	1.78
e. Ratio of total allowance for credit losses to gross NPLs (%)		112.04	100.98
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)		70.65	59.71
Classified Loans & Other Risk Assets, gross of allowance for credit losses	P	73,170,409,637.12	P 71,175,309,406.21
DOSRI Loans and receivables, gross of allowance for credit losses		4,579,156,954.93	2,631,808,995.32
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)		0.83	0.50
Gross non-performing DOSRI loans and receivables	P	0.00	P 10,186.58
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)		0.00	0.00
Percent Compliance with Magna Carta (%)			
a. 8% for Micro and Small Enterprises		0.74	0.69
b. 2% for Medium Enterprises		2.81	2.67
Return on Equity (ROE) (%)		14.45	15.75
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a. Total CAR (%)		14.91	15.38
b. Tier 1 Ratio (%)		14.02	14.48
c. Common Equity Tier 1 Ratio (%) ^{1/}		14.02	14.48
Liquidity Coverage Ratio (LCR) on Solo Basis, as prescribed under existing regulations			
a. Total Stock of High-Quality Liquid Assets (After Cap)		217,875,754,573.23	238,688,181,919.75
b. Total Net Cash Outflows		182,629,402,299.88	181,411,055,757.05
c. Liquidity Coverage Ratio (%)		119.30	131.57
Basel Leverage Ratio (BLR) on Solo Basis, as prescribed under existing regulations			
a. Tier 1 Capital		83,830,573,057.35	82,583,271,201.34
b. Exposure Measure		911,338,255,341.01	897,119,923,825.80
c. BASEL Leverage Ratio (%)		9.20	9.21
Deferred Charges not yet Written Down		0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received		0.00	0.00

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

Republic of the Philippines } S. S.
Makati City

We, Patrick D. Cheng and William C. Whang, of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG
Chief Finance Officer

(Sgd.) WILLIAM C. WHANG
President

SUBSCRIBED AND SWORN to before me this 03 August 2021 at Makati City affiants exhibiting their Social Security System Numbers 03-8328014-9 and 03-5882607-5, respectively.

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Series of 2021

(Sgd.) BELENETTE Y. CHING-TAN
Notary Public for Makati City
Appt No. M-191 until 31 December 2021
4/F Philcom Building,
8755 Paseo de Roxas, Makati City
PTR No. 8533032; 01.04.2021; Makati City
IBP No. 137037; 12.29.2020; Makati City
Roll of Attorney's No. 37110

BOARD OF DIRECTORS

HANS T. SY
*Chairman of the Board and
Chairman of the
Executive Committee*

GILBERT U. DEE
Vice Chairman of the Board

WILLIAM C. WHANG
President

MEMBERS

PETER S. DEE

JOAQUIN T. DEE

JOSE T. SIO

HERBERT T. SY

HARLEY T. SY

INDEPENDENT DIRECTORS

GENARO V. LAPEZ

MARGARITA L. SAN JUAN

PHILIP S.L. TSAI

CLAIRE ANN T. YAP

ADVISOR TO THE BOARD

RICARDO R. CHUA

EXECUTIVE OFFICERS

WILLIAM C. WHANG
President

ROMEO D. UYAN, JR.
Chief Operating Officer

PATRICK D. CHENG
Chief Finance Officer

EXECUTIVE
VICE PRESIDENT

ROSEMARIE C. GAN

SENIOR
VICE PRESIDENTS

ALOYSIUS C. ALDAY, JR.

ANANIAS S. CORNELIO III

ALEXANDER C. ESCUCHA

JOSE L. OSMENA, JR.

MAGNOLIA LUISA N. PALANCA

MANUEL C. TAGAZA

LILIAN YU

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of June 30, 2021

ASSETS		Current Quarter	Previous Quarter
Cash and Cash Items	P	11,921,592,882.08	P 12,197,017,351.04
Due from Bangko Sentral ng Pilipinas		126,628,327,960.01	160,047,906,429.65
Due from Other Banks		12,183,785,658.16	12,151,317,270.58
Financial Assets at Fair Value through Profit or Loss		18,283,779,618.07	8,450,091,821.31
Available-for-Sale Financial Assets-Net		18,299,082,715.76	25,220,321,927.80
Held-to-Maturity (HTM) Financial Assets-Net		201,348,647,913.59	169,693,905,314.15
Unquoted Debt Securities Classified as Loans-Net		0.00	0.00
Investments in Non-Marketable Equity Security-Net		0.00	0.00
Loans and Receivables - Net		602,239,017,075.49	577,780,501,950.09
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		10,949,232,620.90	12,942,558,105.29
Loans and Receivables - Others		581,376,620,456.15	559,943,103,997.76
Loans and Receivables Arising from RA/CA/PR/SLB		15,134,717,802.00	10,240,755,942.00
General Loan Loss Provision		5,221,553,803.56	5,345,916,094.96
Other Financial Assets		8,093,688,103.24	7,089,576,010.80
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		1,189,076,649.52	1,247,713,410.63
Bank Premises, Furniture, Fixture and Equipment-Net		6,764,813,946.88	6,911,361,051.60
Real and Other Properties Acquired-Net		2,036,240,315.94	2,089,074,410.63
Non-Current Assets Held for Sale		429,517,825.34	465,685,760.59
Other Assets-Net		19,379,987,291.25	20,727,744,789.74
TOTAL ASSETS	P	1,028,780,557,955.33	P1,004,071,217,498.61
LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	P	950,244,689.54	P 794,498,345.91
Deposit Liabilities		827,279,700,301.93	816,886,097,027.53
Due to Other Banks		8,570,840.46	4,286,920.41
Bills Payable		27,401,606,708.18	16,186,850,381.44
a) BSP (Rediscounting and Other Advances)		0.00	0.00
b) Interbank Loans Payable		12,200,000.00	12,132,500.00
c) Other Deposit Substitute		27,389,406,708.18	16,174,717,881.44
d) Others		0.00	0.00
Bonds Payable-Net		42,056,618,227.77	41,994,747,085.45
Unsecured Subordinated Debt-Net		0.00	0.00
Redeemable Preferred Shares		0.00	0.00
Special Time Deposit		0.00	0.00
Due to Bangko Sentral ng Pilipinas		0.00	87,495,399.25
Other Financial Liabilities		9,567,262,282.69	8,317,514,411.91
Other Liabilities		13,636,349,019.96	13,007,549,543.02
TOTAL LIABILITIES	P	920,900,352,070.53	P 897,279,039,114.92
STOCKHOLDERS' EQUITY			
Capital Stock	P	43,981,624,082.10	P 43,981,624,082.10
Other Capital Accounts		7,331,108,394.33	3,528,529,931.09
Retained Earnings		56,407,899,746.96	59,122,102,410.52
Assigned Capital		0.00	0.00
Minority Interest in Subsidiaries		159,573,661.41	159,921,959.98
TOTAL STOCKHOLDERS' EQUITY		107,880,205,884.80	106,792,178,383.69
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	1,028,780,557,955.33	P 1,004,071,217,498.61
CONTINGENT ACCOUNTS			
Guarantees Issued	P	0.00	P 0.00
Financial Standby Letters of Credit		0.00	0.00
Performance Standby Letters of Credit		9,220,282,431.04	11,220,296,180.58
Commercial Letters of Credit		4,041,031,582.92	3,800,121,303.43
Trade Related Guarantees		1,676,151,730.17	1,099,354,785.54
Commitments		24,366,488,477.87	22,291,645,235.77
Spot Foreign Exchange Contracts		27,172,554,460.39	10,753,698,493.38
Securities Held Under Custodianship by Bank Proper		0.00	0.00
Trust Department Accounts		214,426,473,971.97	212,897,155,039.28
a) Trust and Other Fiduciary Accounts		99,401,379,108.08	100,155,852,501.92
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c) Advisory/Consultancy		0.00	0.00
Derivatives		105,037,874,007.20	66,428,483,603.21
Others		3,677,563,873.25	2,555,026,441.30
TOTAL CONTINGENT ACCOUNTS	P	389,618,420,534.81	P 331,045,781,082.49
ADDITIONAL INFORMATION			
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)			
1. China Bank Savings, Inc.		15.06	15.43
2. China Bank Capital Corporation		14.17	14.53
2. List of Subsidiary Insurance Companies			
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations			
a. Total CAR (%)		15.06	15.43
b. Tier 1 Ratio (%)		14.17	14.53
c. Common Equity Tier 1 Ratio (%) ^{1/}		14.17	14.53
4. Liquidity Coverage Ratio (LCR) on Consolidated Basis, as prescribed under existing regulations			
a. Total Stock of High-Quality Liquid Assets (After Cap)		239,268,089,690.59	258,421,137,834.25
b. Total Net Cash Outflows		198,646,595,116.36	197,563,264,075.71
c. Liquidity Coverage Ratio (%)		120.45	130.80
5. Basel Leverage Ratio (BLR) on Consolidated Basis, as prescribed under existing regulations			
a. Tier 1 Capital		95,604,967,965.26	94,287,333,248.02
b. Exposure Measure		1,011,099,295,112.40	995,697,311,290.40
c. BASEL Leverage Ratio (%)		9.46	9.47

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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Makati City

We, Patrick D. Cheng and William C. Whang, of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

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