

CASH REWARDS PROGRAM TERMS AND CONDITIONS

CASH REWARDS PROGRAM FEATURE

Be rewarded as you can enjoy up to 6% Cash Rewards¹ on your daily spend.

Merchant Category	MCC	Minimum Transaction Amount to Earn Cash Rewards	Cash Rewards %
Non-grocery/supermarket, non-gas, non-drugstore	non-5411, non-5541, non-5912	Php1,000	6%
Gas, Drugstores	5541, 5912	Php1,000	1%
Grocery, Supermarkets	5411	Php5,000	1%

Here is a sample computation on the Cash Rewards you can earn per statement cycle:

Category	Spend	Cash Rewards earned ²
Dining	Php1,500	90
Airline Ticket	Php10,000	600
Department Store	Php3,000	180
Drugstore	Php2,000	20
Gas	Php2,000	20
Grocery/supermarket	Php9,000	90
Total Cash Rewards earned for the month		Php1,000

¹ Cash Rewards Program Terms and Conditions apply.

² Cash Rewards shall be computed on a per valid transaction basis, rounded down to the nearest peso, excluding decimals. The Cash Rewards Program is valid as of print date and may be changed at any time at the Bank's sole discretion.

CASH REWARDS PROGRAM TERMS AND CONDITIONS

1. Definition of Terms

"Account" refers to the China Bank Cash Rewards Mastercard account of the Cardholder.

"Bank" refers to China Banking Corporation.

"Card" refers to China Bank Cash Rewards Mastercard.

"Cardholder" refers to the China Bank Cash Rewards Mastercard Principal Cardholder and his/her Supplementary Cardholder/s, if any.

"Cash Rewards" refers to the rewards earned by the Cardholder through the use of the Card as specified in these Terms and Conditions. 1 Cash Reward = 1 Philippine Peso.

"Cash Rewards Program" refers to the China Bank Cash Rewards Program offered by China Bank, as described in these Terms and Conditions.

"Good Credit Standing" refers to accounts that are active, not over limit, not delinquent/past due or under investigation due to fraudulent activities, not reported lost or stolen and have not violated any of the Terms and Conditions Governing the Issuance and Use of China Bank Credit Cards.

"Merchant Category Code" or MCC refers to merchant category description as prescribed by Mastercard and used/assigned by the acquiring bank.

"Posting Date" refers to the date when the details of your particular Card transactions are reflected on the Account.

"Principal Cardholder" means the person for whom the Account is issued by China Bank.

"Supplementary Cardholder" means any person, who, upon the application of the Principal Cardholder, is issued a Card.

2. Eligibility

- a. The Cash Rewards Program is open to all Cardholders in good credit standing at the time of Cash Rewards redemption and as defined herein unless otherwise determined by the Bank.
- b. The Cardholder's valid transactions will earn Cash Rewards. Supplementary Cardholders' transactions, if any, will earn Cash Rewards under the Principal Cardholder's Account.
- c. China Bank has the right to disqualify a Cardholder from the Cash Rewards Program if it deems that a Cardholder has violated any of the Terms and Conditions herein and/or the Terms and Conditions Governing the Issuance and Use of China Bank Credit Cards. Disqualification automatically results to the Cardholder's non-participation in the Cash Rewards Program and the forfeiture of all Cash Rewards earned.

3. Accumulation of Cash Rewards

- a. Qualified transactions will earn the following Cash Rewards and under the defined MCCs:

Merchant Category	MCC ¹	Minimum Transaction Amount to Earn Cash Rewards	Cash Rewards %
Non-grocery/supermarket, non-gas, non-drugstore ²	Non-5411, non-5541, non-5912	Php1,000	6%
Gas, Drugstores	5541, 5912	Php1,000	1%
Grocery, Supermarkets	5411	Php5,000	1%

¹The Bank follows the MCC assignment of the acquiring bank of the merchant and has no control on the assignment thereof.

² Except those under item 3d

Note: Cash Rewards will have a monthly cap of Php1,000 every cycle month.

- b. Foreign Currency transactions will be converted to its Philippine Peso equivalent prior to the computation of Cash Rewards. The conversion will be based on the conversion rate at the posting date of the Cardholder's transaction.
- c. Qualified transactions, local or international, for earning of Cash Rewards include: retail transactions, mail order/ telephone order transactions and e-commerce transactions.
- d. Non-qualified transactions for earning Cash Rewards include: wholesale/warehouse merchants/clubs, installment transactions (merchant installment, pre-terminated installments, balance transfer installment, transaction conversion installment, balance conversion installment), auto-charge bills payment, cash advances, utilities, annual membership fees, refunded or disputed transactions, unauthorized or fraudulent transactions, and all other fees and charges.
- e. Cash Rewards will be computed on a per eligible transaction basis, rounded down to the nearest peso. Cash Rewards earning will have a monthly cap of Php1,000 every cycle month.
- f. The Bank may, from time to time, amend the list of qualified and non-qualified transactions at the Bank's sole discretion.
- g. Cash Rewards accumulated by both the Principal Cardholder and the Supplementary Cardholder will be credited to the Principal Cardholder's Account.
- h. Cash Rewards earned by the Cardholder will be reflected in the monthly Statement of Account (SOA). If within thirty (30) days from receipt of the monthly SOA, the Cardholder does not dispute the number of Cash Rewards earned for that particular billing cycle, the Cash Rewards earned as reflected on the SOA shall be deemed correct.

- i. The Bank will reverse Cash Rewards related to disputed/charged back transactions on the month that the disputed/charged back transaction has been resolved in favor of the Cardholder even if such reversal causes the Cash Rewards to have a negative balance.
- 4. Redemption of Cash Rewards
 - a. To redeem, the Principal Cardholder should contact China Bank Customer Service Hotline at +632 888-55-888 or Domestic Toll-Free Number 1-800-1888-5888 or email creditcards@chinabank.ph.
 - b. Only Principal Cardholders are qualified to redeem.
 - c. The Account must be valid, not over limit, and in good credit standing at the time of redemption.
 - d. Cash Rewards are non-transferable to any other Card even if the Card belongs to the same person; non-convertible to Rewards Points and non-convertible to cash.
 - e. All redemptions are final. Once redemption has been made, the Cardholder cannot cancel, revoke, or change the Cash Rewards redeemed.
- 5. Forfeiture of Cash Rewards
 - a. In the event that the Principal Cardholder's Account is past due or delinquent, he/she may, at the option of the Bank, redeem his/her earned Cash Rewards within the prescribed redemption period after his/her Account/s is/are fully paid.
 - b. All available Cash Rewards will immediately be forfeited in favor of the Bank once the Principal Cardholder's account turns thirty (30) calendar days delinquent.
 - c. Cancellation of the Card of the Principal Cardholder, whether voluntary or involuntary, shall result in the automatic forfeiture of any and all of the Cash Rewards available or earned.
 - d. Fraud and abuse relating to the earning of Cash Rewards, as reasonably determined by the Bank may result in forfeiture of earned Cash Rewards.
- 6. Miscellaneous Provisions
 - a. In the event that the Cardholder converts, cancels or upgrades his/her Card, the Cash Rewards will automatically be forfeited in favor of the Bank.
 - b. Should the Cardholder cancel his/her Card with a negative Cash Rewards balance resulting from reversals, such Cash Rewards will be included in the total amount due to the Cardholder.
 - c. Should any violation occur after redemption has been made, the Bank reserves the right to defer and/or stop the processing of the redemption request, or if already fulfilled, charge back the Cash Rewards without prior notice to the Cardholder.
 - d. All questions or disputes regarding eligibility for the Cash Rewards Program will be resolved by the Bank at its sole discretion.
 - e. The Cash Rewards Program Terms and Conditions may be modified by the Bank at its sole discretion from time to time without need of prior notice to the Cardholder.
 - f. The Cardholder agrees to hold the Bank or any of its officers, employees or representatives, free and harmless from any and all claims, liabilities and damages, causes or choses of action, losses, taxes, expenses, fees, penalties, including attorney's fees and the like of whatever nature and kind which the Bank or any of its officers, employees or representatives, may at any time, sustain or incur or be made liable arising from or in connection with the claim, availment, processing, or redemption of any Cash Rewards by the Cardholder.
 - g. Cardholders are ultimately responsible for the tax treatment/tax implication, if any. The Bank gives no warranty and accepts no responsibility as to the ultimate tax treatment or any potential tax implication on redemption.
- 7. Agreement to the Terms and Conditions

By participating in the Cash Rewards Program, the Cardholder acknowledges that he/she has read, understood and agreed to be bound by the Cash Rewards Program Terms and Conditions and the Terms and Conditions Governing the Issuance and Use of China Bank Credit Cards.