



November 17, 2020

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor PSE Tower One Bonifacio High Street
28th Street corner 5th Avenue, Bonifacio Global City
Taguig City

ATTENTION: **MS. JANET ENCARNACION**
Head- Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

Philippine Dealing System Holdings Corp. & Subsidiaries
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City
Telephone Number: 8884-4446

ATTENTION: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosure Department

Mesdames,

We are pleased to furnish your good office with a copy of China Bank's balance sheets as of September 30, 2020.

Thank you.

Very truly yours,

Alexander C. Escucha
Senior Vice President
Corporate Information Officer

CHINA BANKING CORPORATION

8745 Paseo de Roxas corner Villar St., Makati City, Philippines 1226
Tel. No: 8885-5555 Fax No: 8815-3169
www.chinabank.ph

CHINA BANKING CORPORATION
8745 Paseo de Roxas corner Villar St., Makati CityBALANCE SHEET
(Head Office and Branches)
As of September 30, 2020

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	P 9,996,052,758.68	P 10,746,552,746.22
Due from Bangko Sentral ng Pilipinas	114,941,743,888.59	93,624,203,144.72
Due from Other Banks	20,489,681,900.22	21,180,997,362.82
Financial Assets at Fair Value through Profit or Loss	12,174,508,756.95	8,733,634,152.07
Available-for-Sale Financial Assets-Net	14,911,943,885.92	14,655,912,174.54
Held-to-Maturity (HTM) Financial Assets-Net	186,252,488,276.42	181,473,598,349.93
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	530,151,794,427.03	524,325,744,212.16
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	521,664,114,205.42	520,904,816,779.11
Loans and Receivables Arising from RA/CA/PR/SLB	13,248,235,739.00	8,337,901,805.00
General Loan Loss Provision	4,760,555,517.39	4,916,974,371.95
Other Financial Assets	6,064,516,252.45	7,244,865,679.77
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	13,446,734,958.37	13,111,691,082.40
Bank Premises, Furniture, Fixture and Equipment-Net	5,614,256,206.12	5,805,335,798.09
Real and Other Properties Acquired-Net	295,567,726.54	295,453,102.29
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	11,685,075,621.34	9,913,389,807.68
TOTAL ASSETS	P 926,024,264,658.63	P 891,111,377,622.69
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 1,494,393,823.37	P 1,753,086,779.73
Deposit Liabilities	746,544,438,938.26	690,125,900,805.07
Due to Other Banks	8,614,148.17	4,326,036.59
Bills Payable	26,249,094,049.63	48,809,362,441.74
a) BSP (Rediscounting and Other Advances)	7,542,670,855.54	13,030,149,788.85
b) Interbank Loans Payable	4,861,623,750.00	10,735,873,500.00
c) Other Deposit Substitute	13,844,799,444.09	25,043,339,152.89
d) Others	0.00	0.00
Bonds Payable-Net	37,206,023,740.64	37,358,034,593.16
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	246,227,641.79	180,375,210.56
Other Financial Liabilities	7,413,328,286.58	8,492,583,583.02
Other Liabilities	10,741,243,808.42	11,566,715,116.98
TOTAL LIABILITIES	P 829,903,362,436.86	P 798,290,384,566.85
STOCKHOLDERS' EQUITY		
Capital Stock	P 43,981,624,082.10	P 43,981,624,082.10
Other Capital Accounts	7,850,405,322.54	4,550,769,217.78
Retained Earnings	44,288,872,817.13	44,288,599,755.96
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	96,120,902,221.77	92,820,993,055.84
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 926,024,264,658.63	P 891,111,377,622.69
CONTINGENT ACCOUNTS		
Guarantees Issued	P 0.00	P 0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	11,139,091,791.69	11,419,183,852.23
Commercial Letters of Credit	3,235,713,560.28	2,997,237,409.81
Trade Related Guarantees	1,187,059,764.85	998,469,662.98
Commitments	40,611,738,433.10	45,817,257,091.83
Spot Foreign Exchange Contracts	17,814,465,187.11	16,798,125,228.54
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	196,465,976,804.21	183,605,835,070.29
a) Trust and Other Fiduciary Accounts	89,355,039,221.43	79,147,237,580.29
b) Agency Accounts	107,110,937,582.78	104,458,597,490.00
c) Advisory/Consultancy	0.00	0.00
Derivatives	66,404,501,869.05	75,316,725,982.56
Others	3,702,682,772.39	4,251,793,705.37
TOTAL CONTINGENT ACCOUNTS	P 340,561,230,182.68	P 341,204,628,003.61
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 541,526,688,512.00	P 534,578,008,007.26
Specific allowance for credit losses on the TLP	6,614,338,567.58	5,335,289,423.15
Non-Performing Loans (NPLs)		
a. Gross NPLs	P 9,858,177,078.55	P 5,304,638,172.08
b. Ratio of gross NPLs to gross TLP (%)	1.82	0.99
c. Net NPLs	P 7,076,031,236.96	P 2,822,784,427.73
d. Ratio of Net NPLs to gross TLP (%)	1.31	0.53
e. Ratio of total allowance for credit losses to gross NPLs (%)	133.26	228.44
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	67.09	100.58
Classified Loans & Other Risk Assets, gross of allowance for credit losses	P 78,064,058,820.36	P 45,728,000,417.52
DOSRI Loans and receivables, gross of allowance for credit losses	2,796,422,327.48	2,851,725,538.71
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.52	0.53
Gross non-performing DOSRI loans and receivables	P 107,204.65	P 0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.77	0.88
b. 2% for Medium Enterprises	2.50	2.85
Return on Equity (ROE) (%)	12.35	11.76
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	13.79	13.56
b. Tier 1 Ratio (%)	12.88	12.64
c. Common Equity Tier 1 Ratio (%) ^{1/}	12.88	12.64
Liquidity Coverage Ratio (LCR) on Solo Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets (After Cap)	253,819,419,511.04	219,261,479,737.88
b. Total Net Cash Outflows	196,253,350,239.75	183,037,192,772.03
c. Liquidity Coverage Ratio (%)	129.33	119.79
Basel Leverage Ratio (BLR) on Solo Basis, as prescribed under existing regulations		
a. Tier 1 Capital	75,056,375,909.44	72,115,778,752.70
b. Exposure Measure	921,150,766,219.38	878,765,510,415.72
c. BASEL Leverage Ratio (%)	8.21	8.21
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00
^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

Republic of the Philippines } S. S.
City of Makati

We, Patrick D. Cheng and William C. Whang of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG
Chief Finance Officer(Sgd.) WILLIAM C. WHANG
President

SUBSCRIBED AND SWORN to before me this 11 November 2020 at Makati City affiants exhibiting their Social Security System Numbers respectively.

Doc. No. 352
Page No. 72
Book No. 126
Series of 2020(Sgd.) BELENETTE Y. CHING-TAN
Notary Public for Makati City
Appt No. M-191 until 31 December 2021
4/F Philcom Building,
8755 Paseo de Roxas, Makati City
PTR No. 8117264; 01.02.2020; Makati City
IBP No. 100124; 12.27.2019; Makati City
Roll of Attorney's No. 37110CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of September 30, 2020

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	P 11,661,406,285.19	P 13,352,684,731.82
Due from Bangko Sentral ng Pilipinas	123,928,411,166.39	103,933,325,200.68
Due from Other Banks	21,603,744,790.70	22,770,634,796.91
Financial Assets at Fair Value through Profit or Loss	13,705,914,516.86	9,264,160,583.73
Available-for-Sale Financial Assets-Net	16,037,250,425.34	16,272,261,820.55
Held-to-Maturity (HTM) Financial Assets-Net	192,018,898,069.17	187,437,775,714.04
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	595,831,178,169.53	589,355,635,796.50
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	585,408,174,953.65	584,134,363,426.68
Loans and Receivables Arising from RA/CA/PR/SLB	15,367,953,457.00	10,318,153,483.00
General Loan Loss Provision	4,944,950,241.12	5,096,881,113.18
Other Financial Assets	8,149,743,755.06	9,548,883,609.33
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1,291,019,781.19	1,238,822,983.27
Bank Premises, Furniture, Fixture and Equipment-Net	7,303,953,391.81	7,525,871,770.86
Real and Other Properties Acquired-Net	2,405,977,075.70	2,595,823,980.75
Non-Current Assets Held for Sale	553,588,101.76	504,427,154.11
Other Assets-Net	19,780,704,752.12	17,883,545,154.41
TOTAL ASSETS	P 1,014,271,790,280.82	P 981,683,853,298.96
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 1,494,393,823.37	P 1,753,086,779.73
Deposit Liabilities	827,246,112,055.78	773,104,324,751.32
Due to Other Banks	8,614,148.17	4,326,036.59
Bills Payable	26,249,094,049.63	48,809,362,441.74
a) BSP (Rediscounting and Other Advances)	7,542,670,855.54	13,030,149,788.85
b) Interbank Loans Payable	4,861,623,750.00	10,735,873,500.00
c) Other Deposit Substitute	13,844,799,444.09	25,043,339,152.89
d) Others	0.00	0.00
Bonds Payable-Net	37,206,023,740.64	37,358,034,593.16
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	246,227,641.79	180,375,210.56
Other Financial Liabilities	8,592,236,037.72	9,845,296,875.61
Other Liabilities	14,329,428,888.25	15,022,227,969.03
TOTAL LIABILITIES	P 915,372,130,385.35	P 886,077,034,657.74
STOCKHOLDERS' EQUITY		
Capital Stock	P 43,981,624,082.10	P 43,981,624,082.10
Other Capital Accounts	7,873,932,990.04	4,540,419,516.90
Retained Earnings	46,892,947,310.85	46,936,724,157.57
Assigned Capital	0.00	0.00
Minority Interest in Subsidiaries	151,155,512.48	148,050,884.65
TOTAL STOCKHOLDERS' EQUITY	98,899,659,895.47	95,606,818,641.22
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,014,271,790,280.82	P 981,683,853,298.96
CONTINGENT ACCOUNTS		
Guarantees Issued	P 0.00	P 0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	11,259,955,597.69	11,517,247,658.23
Commercial Letters of Credit	3,235,713,560.28	2,997,237,409.81
Trade Related Guarantees	1,187,059,764.85	998,469,662.98
Commitments	41,029,972,873.14	46,222,252,920.97
Spot Foreign Exchange Contracts	17,814,465,187.11	16,798,125,228.54
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	196,465,976,804.21	183,605,835,070.29
a) Trust and Other Fiduciary Accounts	89,355,039,221.43	79,147,237,580.29
b) Agency Accounts	107,110,937,582.78	104,458,597,490.00
c) Advisory/Consultancy	0.00	0.00
Derivatives	66,404,501,869.05	75,316,725,982.56
Others	3,720,452,619.86	4,270,941,567.88
TOTAL CONTINGENT ACCOUNTS	P 341,118,098,276.19	P 341,726,835,501.26
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
a. China Bank Savings, Inc.		
b. China Bank Capital Corporation		
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	13.98	13.75
b. Tier 1 Ratio (%)	13.08	12.84
c. Common Equity Tier 1 Ratio (%) ^{1/}	13.08	12.84
3. Liquidity Coverage Ratio (LCR) on Consolidated Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets (After Cap)	272,691,884,610.55	240,920,490,130.15
b. Total Net Cash Outflows	211,141,663,350.15	199,453,745,571.55
c. Liquidity Coverage Ratio (%)	129.15	120.79
4. Basel Leverage Ratio (BLR) on Consolidated Basis, as prescribed under existing regulations		
a. Tier 1 Capital	86,357,849,877.30	83,127,195,311.84
b. Exposure Measure	1,018,252,867,631.54	977,875,938,662.73
c. BASEL Leverage Ratio (%)	8.48	8.50
^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

Republic of the Philippines } S. S.
City of Makati

We, Patrick D. Cheng and William C. Whang of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG
Chief Finance Officer(Sgd.) WILLIAM C. WHANG
President

SUBSCRIBED AND SWORN to before me this 11 November 2020 at Makati City affiants exhibiting their Social Security System Numbers respectively.

Doc. No. 351
Page No. 72
Book No. 126
Series of 2020(Sgd.) BELENETTE Y. CHING-TAN
Notary Public for Makati City
Appt No. M-191 until 31 December 2021
4/F Philcom Building,
8755 Paseo de Roxas, Makati City
PTR No. 8117264; 01.02.2020; Makati City
IBP No. 100124; 12.27.2019; Makati City
Roll of Attorney's No. 37110