

June 18, 2020

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed of the following results of the regular annual meeting of the stockholders of our Bank held today, June 18, 2020, via remote communication in the interest of health and safety given the COVID-19 situation:

1. Election of the following directors for the ensuing term and until their successors are duly elected and qualified:

Mr. Hans T. Sy	- Chairman of the Board
Mr. Gilbert U. Dee	- Vice Chairman of the Board
Mr. William C. Whang	- Director and President
Mr. Peter S. Dee	- Director
Mr. Joaquin T. Dee	- Director
Mr. Herbert T. Sy	- Director
Mr. Harley T. Sy	- Director
Mr. Jose T. Sio	- Director
Mr. Alberto S. Yao	- Lead Independent Director
Ms. Margarita L. San Juan	- Independent Director
Mr. Philip S.L. Tsai	- Independent Director

Only 11 directors were nominated and elected at this time, as independent director Angeline Ann H. Hwang passed away on April 11, 2020, and the present quarantine conditions have effectively prevented the conduct of a meaningful and thorough search of a suitable candidate for independent director. The search will commence as soon as conditions allow, and the Nominations and Corporate Governance Committees of the Bank will nominate an appropriate candidate for independent director at the proper time for the approval of the Board and ratification by the stockholders at the next stockholders' meeting.

2. Approval, confirmation and ratification and/or notation of the following matters:

- a. Minutes of meeting of the stockholders on May 2, 2019;
- b. Annual Report for the year ended December 31, 2019;
- c. Audited Financial Statements for the year ended December 31, 2019;

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d. All acts of the Board of Directors, including the fund raising exercise of up to P75 Billion in several tranches for the next three (3) years which may be in the form of retail bonds and/or commercial papers, conduct of capital raising exercise of up to P15 Billion in the form of PHP-denominated Tier 2 capital notes, issuance of long term negotiable certificates of time deposit of up to P20 Billion, related party transactions, and all the acts of the Executive Committee and of the various committees of the Bank and Management, during the fiscal year 2019 and immediately preceding the stockholders' meeting;

e. Re-appointment of SyCip Gorres Velayo & Co. as external auditor of the Bank;

f. Amendment of By-Laws for purposes of updating and clarifying processes and practices, and complying with the requirements of the Revised Corporation Code of the Philippines and the Bangko Sentral ng Pilipinas' Manual of Regulations for Banks (refer to the Attachment for the comparative table of amendments);

g. Announcement of the approval by the Board of Directors on June 18, 2020 of the declaration of 10% cash dividend or P1.00 per share; and the approval to set and/or recommend July 3, 2020 as the record date and July 17, 2020 as the issuance/payment date of the dividends.

We also wish to inform you of the results of the organizational meeting of our Board of Directors held immediately after the annual meeting of the stockholders:

1. Re-appointment/re-designation of Mr. Ricardo R. Chua as Advisor to the Board;
2. Re-appointment/re-designation of Mr. Alberto S. Yao as Lead Independent Director;
3. Reorganization of the Board Committees, as follows:

Executive Committee

Hans T. Sy	-	Chairman
Gilbert U. Dee	-	Member
Peter S. Dee	-	Member
Joaquin T. Dee	-	Member
William C. Whang	-	Member

Trust Investment Committee

Harley T. Sy	-	Chairman
Peter S. Dee	-	Member
Jose T. Sio	-	Member
William C. Whang	-	Member
Mary Ann T. Lim	-	Member

Audit Committee

Alberto S. Yao	-	Chairman
Joaquin T. Dee	-	Member
Margarita L. San Juan	-	Member





Nominations Committee

Margarita L. San Juan	-	Chairman
Alberto S. Yao	-	Member
Philip S. L. Tsai	-	Member

Compliance Committee

Hans. T. Sy	-	Chairman
Joaquin T. Dee	-	Member
Alberto S. Yao	-	Member

Risk Oversight Committee

Philip S.L. Tsai	-	Chairman
Hans T. Sy	-	Member
Alberto S. Yao	-	Member

Remuneration Committee

Margarita L. San Juan	-	Chairman
Hans T. Sy	-	Member
Herbert T. Sy	-	Member
Alberto S. Yao	-	Member
Philip S.L. Tsai	-	Member

Corporate Governance Committee

Margarita L. San Juan	-	Chairman
Alberto S. Yao	-	Member
Philip S. L. Tsai	-	Member

Related Party Transaction Committee

Margarita L. San Juan	-	Chairman
Alberto S. Yao	-	Member
Philip S. L. Tsai	-	Member

4. Re-election/re-appointment of all the officers of the Bank led by the following corporate and principal officers:

CORPORATE OFFICERS

Hans T. Sy	-	Chairman
Gilbert U. Dee	-	Vice Chairman
William C. Whang	-	President
Romeo D. Uyan, Jr.	-	Chief Operating Officer
Patrick D. Cheng	-	Chief Finance Officer
Christopher Ma. Carmelo Y. Salazar	-	Treasurer
Corazon I. Morando	-	Corporate Secretary
Aileen Paulette S. De Jesus	-	Chief Compliance Officer

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Principal Officers

Rosemarie C. Gan	- Executive Vice President & Segment Head, Retail Banking Business (RBB)
Alexander C. Escucha	- Senior Vice President & Head, Investor & Corporate Relations Group
Magnolia Luisa N. Palanca	- Senior Vice President & Head, Financial Markets Segment
Manuel C. Tagaza	- Senior Vice President & Head, Digital Banking Group
Lilian Yu	- Senior Vice President & Head, Institutional Banking Group
Benedict L. Chan	- First Vice President II & Chief Dealer, Treasury Group
Ananias S. Cornelio III	- First Vice President II & Chief Risk Officer
Renato K. De Borja, Jr.	- First Vice President II & Head, Remittance and Cards Business Group
Gerard T. Dee	- First Vice President II, Institutional Banking Group
Antonio Jose S. Dominguez	- First Vice President II & Head, Multi-Purpose Loans Division
Delia Marquez	- First Vice President II & Head, Centralized Operations Group, and Concurrent Head, Business Process Management Division
Jose L. Osmeña, Jr.	- First Vice President II & Deputy Group Head, RBB
Shirley G.K. T. Tan	- First Vice President II & Region Head, RBB-Metro Manila-West
Cristina P. Arceo	- First Vice President, Treasury Group
Layne Y. Arpon	- First Vice President, Institutional Banking Group
Lilibeth R. Cariño	- First Vice President & Head, Consumer Banking Group
Amelia Caridad C. Castelo	- First Vice President & Head, Enterprise Business Intelligence Division
Melissa F. Corpus	- First Vice President & Head, Credit Management Group
Angela D. Cruz	- First Vice President & Head, Market Sales Group
Maria Luz B. Favis	- First Vice President & Head, Asset Quality and Recovery Management Division
Madelyn V. Fontanilla	- First Vice President & Head, RBB-Branch Operations Division
Jerry Ron T. Hao	- First Vice President & Head, Foreign Exchange and Derivatives Division
Mary Ann T. Lim	- First Vice President, Trust Officer, & Head, Trust and Asset Management Group
Elizabeth C. Say	- First Vice President & Head, RBB-Branches Administration Division
Clara C. Sy	- First Vice President & Region Head, RBB-Metro Manila-East
Belenette C. Tan	- First Vice President & Head, Legal and Collections Group
Stephen Y. Tan	- First Vice President & Region Head, RBB-Visayas
Manuel M. Te	- First Vice President & Region Head, RBB-Metro Manila-South
Marisol M. Teodoro	- First Vice President (seconded to China Bank Securities Corporation as Director, President and Chief Executive Officer)
Maria Rosanna Catherina L. Testa	- First Vice President & Head, Human Resources Group
Geoffrey D. Uy	- First Vice President & Head, Market and Liquidity Risk
Noemi L. Uy	- First Vice President & Region Head, RBB-Metro Manila-North

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary

