

01 June 2022

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City 1307

Attention: 1. DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.
Markets and Securities Regulation Department

2. DIRECTOR RACHEL ESTHER J. GUMTANG-REMALANTE
Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: MS. ALEXANDRA D. TOM WONG
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head, Issuer Compliance and Disclosure Department

Sir, Mesdames:

Please be informed that during its regular meeting held today, 01 June 2022, the Board of Directors of China Banking Corporation took up and approved, confirmed, and/or ratified the following matters:

1. Appointment of **MR. JOSE LUIS A. ALCUAZ, JR.** as Head of Business Re-Engineering and Optimization Division with a rank of First Vice President II, effective 16 June 2022.

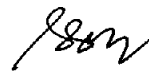
Mr. Alcuaz is a seasoned banker with over thirty (30) years of banking experience obtained locally and overseas. His core competencies are in the fields of business re-engineering and transformation, optimization of operations, change delivery, development and deployment of technology, data management, governance, compliance and financial crime and risk management. In the past, he held key positions at the Hongkong and Shanghai Banking Corporation, as Chief Administration Officer, Head of Operational Management, Head of Performance Services, Chief Risk and

Administration Officer, and Head of Service Delivery, to name a few. He also served as director and/or officer in different Philippine banking industry associations including the Philippine Clearing House Corporation, Bankers Association of the Philippines and Bancnet Incorporated. Mr. Alcuaz graduated from the Ateneo de Manila University where he finished a course in Liberal Arts major in Economics.

2. Appointment of the following principal officers as part of the Succession Management Program of the Bank:
 - a. **MS. CLARA C. SY**, First Vice President I and Region Head of Retail Banking Business Segment (RBBS) – Metro Manila East Region, as Deputy Segment Head of RBBS, effective 01 July 2022.
 - b. **MR. JOSE L. OSMEÑA, JR.**, Senior Vice President and Deputy Head of RBBS, as Segment Head of the RBBS, effective 01 July 2022.
 - c. **MS. ROSEMARIE C. GAN**, Executive Vice President and Segment Head of RBBS, as Adviser to the RBBS with the rank of Executive Vice President, effective 01 July 2022 until her retirement/end of engagement on 31 December 2022.
3. Promotion of **MR. JAMES CHRISTIAN T. DEE**, Bank officer seconded to Bank subsidiary China Bank Savings, Inc. (CBSI) as President and Director, from First Vice President I to First Vice President II, effective 16 June 2022.
4. Recall of the interlocking appointment of **MS. LILIAN YU**, Senior Vice President and Head of Institutional Banking Segment, as Director of Bank subsidiary China Bank Securities Corporation (CBSEC) effective 04 March 2022.
5. Interlocking appointment of the following Bank officers:
 - a. **MR. GERALD O. FLORENTINO**, First Vice President I and Head of Investor and Corporate Relations Group, as Director of Bank subsidiary CBSEC, effective 08 April 2022.
 - b. **ATTY. WILFRED FRANCIS B. MARTINEZ**, Senior Assistant Manager and Stocks and External Relations Officer, who is also the Corporate Secretary of Bank subsidiary China Bank Capital Corporation (CBCC), as Corporate Secretary of CBCC's subsidiaries, Resurgent Capital (FISTC-AMC) Inc. (superseding his previous interlocking appointment as Assistant Corporate Secretary) and CBC Assets One (SPC) Inc., effective 18 April 2022.
 - c. **ATTY. STEVEN ANGELO MICHAEL C. SY**, Assistant Manager and Stocks and External Relations Officer, as Assistant Corporate Secretary of CBCC's subsidiaries, Resurgent Capital (FISTC-AMC) Inc. and CBC Assets One (SPC) Inc., effective 18 April 2022.
 - d. **MR. ROBERTO A. CABUSAY**, Manager and Loans Officer, as Director and Operations Officer of CBCC subsidiary, CBC Assets One (SPC) Inc., effective 18 April 2022.

Thank you.

Very truly yours,



LEILANI B. ELARMO
Corporate Secretary

