



March 8, 2022

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor PSE Tower One Bonifacio High Street
28th Street corner 5th Avenue, Bonifacio Global City
Taguig City

ATTENTION: **MS. JANET ENCARNACION**

Head- Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

Philippine Dealing System Holdings Corp. & Subsidiaries
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City
Telephone Number: 8884-4446

ATTENTION: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**

Head – Issuer Compliance and Disclosure Department

Mesdames,

We are pleased to furnish your good office with a copy of China Bank's balance sheets as of December 31, 2021.

Thank you.

Very truly yours,

Gerald O. Florentino
First Vice President
Corporate Information Officer

CHINA BANKING CORPORATION

8745 Paseo de Roxas corner Villar St., Makati City, Philippines 1226
Tel. No: 8885-5555 Fax No:8815-3169
www.chinabank.ph

BALANCE SHEET
(Head Office and Branches)
As of December 31, 2021

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	P 13,652,960,675.13	P 10,346,079,984.15
Due from Bangko Sentral ng Pilipinas	114,388,013,316.19	130,246,480,385.00
Due from Other Banks	9,386,145,083.99	7,727,678,020.16
Financial Assets at Fair Value through Profit or Loss	5,457,804,491.54	16,324,165,497.74
Available-for-Sale Financial Assets-Net	26,523,712,160.50	20,402,909,127.88
Held-to-Maturity (HTM) Financial Assets-Net	236,235,750,321.24	185,618,519,338.90
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	579,331,774,874.96	560,720,107,496.20
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	19,249,221,764.09	17,263,870,567.53
Loans and Receivables - Others	547,793,685,897.81	531,027,686,764.93
Loans and Receivables Arising from RA/CA/PR/SLB	15,800,317,280.00	16,454,861,527.00
General Loan Loss Provision	3,511,450,066.94	4,026,321,363.26
Other Financial Assets	7,581,565,427.43	5,979,397,840.02
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	14,875,820,524.16	14,400,654,275.84
Bank Premises, Furniture, Fixture and Equipment-Net	5,065,459,617.80	4,970,001,818.08
Real and Other Properties Acquired-Net	221,636,500.20	237,587,709.66
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	11,974,765,437.79	13,344,779,883.64
TOTAL ASSETS	P 1,024,695,408,430.83	P 970,318,361,377.27

LIABILITIES	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	P 998,720,992.87	P 1,216,162,091.29
Deposit Liabilities	782,218,900,281.22	770,174,915,062.97
Due to Other Banks	5,675,167.24	5,054,710.60
Bills Payable	65,806,274,185.12	27,457,459,198.45
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	12,749,750.00	12,750,000.00
c) Other Deposit Substitute	65,793,524,435.12	27,444,709,198.45
d) Others	0.00	0.00
Bonds Payable-Net	42,473,557,841.71	42,416,181,561.22
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	49,115,008.32
Other Financial Liabilities	8,438,417,443.86	8,321,417,810.19
Other Liabilities	10,802,248,031.01	11,849,478,435.10
TOTAL LIABILITIES	P 910,743,793,943.03	P 861,489,783,878.14

STOCKHOLDERS' EQUITY	Current Quarter	Previous Quarter
Capital Stock	P 44,113,639,882.10	P 44,113,639,882.10
Other Capital Accounts	628,898,038.43	10,924,817,736.65
Retained Earnings	69,209,076,567.27	53,790,119,880.38
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	113,951,614,487.80	108,828,577,499.13
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,024,695,408,430.83	P 970,318,361,377.27

CONTINGENT ACCOUNTS	Current Quarter	Previous Quarter
Guarantees Issued	P 0.00	P 0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	9,757,700,022.93	9,746,552,653.28
Commercial Letters of Credit	3,119,943,264.11	5,188,547,107.48
Trade Related Guarantees	743,642,613.66	1,109,584,840.39
Commitments	30,652,550,381.41	24,162,680,687.86
Spot Foreign Exchange Contracts	3,000,499,709.26	24,124,513,540.89
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	223,398,640,617.22	221,499,404,492.86
a) Trust and Other Fiduciary Accounts	101,258,717,918.02	100,546,521,101.50
b) Agency Accounts	122,139,922,699.20	120,952,883,391.36
c) Advisory/Consultancy	0.00	0.00
Derivatives	141,680,538,734.59	114,424,808,310.71
Others	1,671,326,211.70	1,998,670,434.93
TOTAL CONTINGENT ACCOUNTS	P 414,024,841,554.88	P 402,254,762,068.40

ADDITIONAL INFORMATION	Current Quarter	Previous Quarter
Gross total loan portfolio (TLP)	P 591,812,706,412.03	P 577,930,676,395.90
Specific allowance for credit losses on the TLP	8,969,481,470.13	13,184,247,536.44
Non-Performing Loans (NPLs)		
a. Gross NPLs	P 8,009,860,924.31	P 16,008,417,910.77
b. Ratio of gross NPLs to gross TLP (%)	1.35	2.77
c. Net NPLs	P 3,978,508,904.60	P 7,744,376,593.40
d. Ratio of Net NPLs to gross TLP (%)	0.67	1.34
e. Ratio of total allowance for credit losses to gross NPLs (%)	18.85	120.13
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	111.98	82.36
Classified Loans & Other Risk Assets, gross of allowance for credit losses	P 93,610,069,593.91	P 72,956,324,863.03
DOSRI Loans and receivables, gross of allowance for credit losses	8,697,317,955.15	4,558,467,810.47
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	1.47	0.79
Gross non-performing DOSRI loans and receivables	P 18,855.19	P 37.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.96	0.85
b. 2% for Medium Enterprises	2.31	2.30
Return on Equity (ROE) (%)	14.16	14.16
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.57	15.11
b. Tier 1 Ratio (%)	14.70	14.22
c. Common Equity Tier 1 Ratio (%) ^{1/}	14.70	14.22
Liquidity Coverage Ratio (LCR) on Solo Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets (After Cap)	234,823,444,397.90	222,988,721,366.49
b. Total Net Cash Outflows	196,520,520,417.30	183,991,596,161.03
c. Liquidity Coverage Ratio (%)	119.49	121.20
Basel Leverage Ratio (BLR) on Solo Basis, as prescribed under existing regulations		
a. Tier 1 Capital	91,854,698,038.79	86,770,716,964.79
b. Exposure Measure	959,769,962,131.67	944,065,633,561.32
c. BASEL Leverage Ratio (%)	9.57	9.19
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

Republic of the Philippines } S. S.
City of Makati

We, Patrick D. Cheng and William C. Whang of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG
Chief Finance Officer

(Sgd.) WILLIAM C. WHANG
President

SUBSCRIBED AND SWORN to before me this 02 March 2022 at City of Makati affiants exhibiting their Social Security System Numbers and respectively.

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Book No. 138
Series of 2022

(Sgd.) BELENETTE Y. CHING-TAN
Notary Public for Makati City
Appt No. M-191 until 31 December 2021
4/F Philcom Building,
8755 Paseo de Roxas, Makati City
PTR No. 8855305; 01-05-22; Makati City
IBP No. 174906; 01-05-22; Makati City
Roll of Attorney's No. 37110
EXTENDED UNTIL JUNE 30, 2022
PURSUANT TO BAR MATTER NO. 3795

CHINA BANKING CORPORATION
8745 Paseo de Roxas corner Villar St., Makati City

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of December 31, 2021

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	P 15,887,925,180.03	P 12,296,198,956.99
Due from Bangko Sentral ng Pilipinas	124,003,689,873.81	139,543,881,070.67
Due from Other Banks	10,532,764,842.85	8,945,416,617.42
Financial Assets at Fair Value through Profit or Loss	7,058,457,818.94	17,925,004,271.48
Available-for-Sale Financial Assets-Net	28,672,240,211.29	22,460,738,087.37
Held-to-Maturity (HTM) Financial Assets-Net	242,063,270,238.51	191,125,635,022.89
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	645,422,736,377.66	625,790,521,925.45
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	19,249,221,764.09	17,263,870,567.54
Loans and Receivables - Others	612,487,235,323.30	595,505,468,146.09
Loans and Receivables Arising from RA/CA/PR/SLB	17,328,544,689.00	17,247,132,637.00
General Loan Loss Provision	3,642,265,398.73	4,225,949,425.18
Other Financial Assets	9,429,222,890.92	7,847,561,509.96
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1,249,447,503.71	1,230,687,282.43
Bank Premises, Furniture, Fixture and Equipment-Net	6,794,711,101.82	6,630,730,974.69
Real and Other Properties Acquired-Net	1,969,323,614.63	2,016,120,916.10
Non-Current Assets Held for Sale	308,265,326.79	458,139,659.97
Other Assets-Net	19,722,599,542.12	21,284,371,655.76
TOTAL ASSETS	P 1,113,114,654,523.08	P 1,057,555,007,951.18

LIABILITIES	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	P 998,720,992.87	P 1,216,162,091.29
Deposit Liabilities	863,151,889,774.66	849,729,601,440.96
Due to Other Banks	5,675,167.24	5,054,710.60
Bills Payable	65,806,274,185.12	27,457,459,198.45
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	12,749,750.00	12,750,000.00
c) Other Deposit Substitute	65,793,524,435.12	27,444,709,198.45
d) Others	0.00	0.00
Bonds Payable-Net	42,473,557,841.71	42,416,181,561.22
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	49,115,008.32
Other Financial Liabilities	9,724,986,667.44	9,514,816,852.76
Other Liabilities	14,213,778,728.51	15,556,303,865.93
TOTAL LIABILITIES	P 996,374,883,357.55	P 945,944,694,729.53

STOCKHOLDERS' EQUITY	Current Quarter	Previous Quarter
Capital Stock	P 44,113,639,882.10	P 44,113,639,882.10
Other Capital Accounts	628,898,038.43	10,924,817,736.65
Retained Earnings	71,826,210,341.18	56,407,253,683.92
Assigned Capital	0.00	0.00
Minority Interest in Subsidiaries	171,022,903.82	164,601,918.98
TOTAL STOCKHOLDERS' EQUITY	116,739,717,165.53	111,610,313,221.65
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,113,114,654,523.08	P 1,057,555,007,951.18

CONTINGENT ACCOUNTS	Current Quarter	Previous Quarter
Guarantees Issued	P 0.00	P 0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	9,851,660,380.07	9,834,952,759.28
Commercial Letters of Credit	3,119,943,264.11	5,188,547,107.48
Trade Related Guarantees	743,642,613.66	1,109,584,840.39
Commitments	31,183,634,370.65	24,490,610,463.41
Spot Foreign Exchange Contracts	3,000,499,709.26	24,124,513,540.89
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	223,398,640,617.22	221,499,404,492.86
a) Trust and Other Fiduciary Accounts	101,258,717,918.02	100,546,521,101.50
b) Agency Accounts	122,139,922,699.20	120,952,883,391.36
c) Advisory/Consultancy	0.00	0.00
Derivatives	141,680,538,734.59	114,424,808,310.71
Others	1,681,617,598.51	2,014,764,029.93
TOTAL CONTINGENT ACCOUNTS	P 414,660,177,288.07	P 402,687,185,544.94

ADDITIONAL INFORMATION

- List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)
 - China Bank Savings, Inc.
 - China Bank Capital Corporation
- List of Subsidiary Insurance Companies
- Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations
 - Total CAR (%) 15.75 15.30
 - Tier 1 Ratio (%) 14.92 14.41
 - Common Equity Tier 1 Ratio (%)^{1/} 14.92 14.41
- Liquidity Coverage Ratio (LCR) on Consolidated Basis, as prescribed under existing regulations
 - Total Stock of High-Quality Liquid Assets (After Cap) 255,583,914,718.67 242,017,442,371.37
 - Total Net Cash Outflows 211,325,343,740.23 198,795,493,745.01
 - Liquidity Coverage Ratio (%) 120.94 121.74
- Basel Leverage Ratio (BLR) on Consolidated Basis, as prescribed under existing regulations
 - Tier 1 Capital 104,396,986,112.95 98,911,020,928.75
 - Exposure Measure 1,058,242,903,316.48 1,040,998,539,012.88
 - BASEL Leverage Ratio (%) 9.87 9.50

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

Republic of the Philippines } S. S.
City of Makati

We, Patrick D. Cheng and William C. Whang of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG
Chief Finance Officer

(Sgd.) WILLIAM C. WHANG
President

SUBSCRIBED AND SWORN to before me this 02 March 2022 at City of Makati affiants exhibiting their Social Security System Numbers and respectively.

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(Sgd.) BELENETTE Y. CHING-TAN
Notary Public for Makati City
Appt No. M-191 until 31 December 2021
4/F Philcom Building,
8755 Paseo de Roxas, Makati City
PTR No. 8855305; 01-05-22; Makati City
IBP No. 174906; 01-05-22; Makati City
Roll of Attorney's No. 37110
EXTENDED UNTIL JUNE 30, 2022
PURSUANT TO BAR MATTER NO. 3795

