

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

Please be notified that pursuant to Article III, Section 1 of the Amended By-Laws of China Banking Corporation (China Bank), the annual meeting of stockholders will be conducted virtually via <https://www.chinabank.ph/asm2022> on May 5, 2022, Thursday, at 4:00 P.M. for the following purposes:

1. Call to Order
2. Proof of Notice of Meeting
3. Certification of Quorum
4. Approval of Minutes of the Annual Meeting of Stockholders held on May 6, 2021
5. Annual Report to Stockholders
6. Approval of Audited Financial Statements for the year ended December 31, 2021
7. Ratification of all acts of the Board of Directors, Executive Committee, other Committees, and Management, including the ratification of related party transactions and of the proposed amendment to Article III, Section 1 (Regular Meeting of Stockholders) of the By-Laws, as approved by the Board of Directors on February 2, 2022 by virtue of its delegated power to amend the Bank's By-Laws
8. Election of Directors
9. Appointment of External Auditor
10. Other Matters
11. Adjournment

Please refer to Annex A of the Information Statement for the explanation of each agenda item.

Stockholders of record as of March 18, 2022 shall be entitled to notice of and vote at the meeting and any adjournment thereof. The stock and transfer books of China Bank will be closed from April 13, 2022 to May 5, 2022.

In order to continue to safeguard the health and safety of the stockholders and participants given the present situation, stockholders may attend the meeting by remote communication through the online live broadcast and exercise their right to vote *in absentia* through China Bank's secure online voting system or by appointing a proxy. There will be audio and video recordings of the meeting.

Stockholders intending to participate by remote communication and exercise their right to vote *in absentia* should register through China Bank's online registration system on or before April 29, 2022. After verification and validation by the Corporate Secretary, an e-mail containing the log-in details for the online voting system shall be sent to the stockholders. Stockholders who have successfully registered and been verified can access the online live broadcast of the annual stockholders' meeting and vote *in absentia*. The procedures for online registration and voting are set forth in the Guidelines for Participation via Remote Communication and Voting *in Absentia*, appended as Schedule A to the Information Statement which can be accessed through China Bank's 2022 Annual Stockholders' Meeting website: www.chinabank.ph/asm2022.

Stockholders intending to participate by appointing a proxy should submit their proxy forms to the Office of the Corporate Secretary at the 11th Floor, China Bank Building, 8745 Paseo de Roxas corner Villar St., Makati City, by e-mail (OCSSTOCKS@chinabank.ph), or by fax [(+632) 8403-5813] on or before 5:00 P.M. on April 29, 2022.

Electronic copy of the Information Statement, Management Report, SEC Form 17-A, and other pertinent documents shall be posted on China Bank's website, www.chinabank.ph, and Philippine Stock Exchange's EDGE System.

Makati City, March 30, 2022.


LEILANI B. ELARMO
Corporate Secretary

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EXPLANATION OF AGENDA ITEMS

1. Call to Order

Chairman Hans T. Sy will welcome the stockholders and guests and formally begin the 2022 annual meeting of stockholders of China Bank. He will also highlight that stockholders will be given the opportunity to ask questions or raise their comments prior to submitting each agenda item for their action.

2. Proof of Notice of Meeting

Atty. Leilani B. Elarmo, Corporate Secretary, will certify the date the notice of meeting with the Information Statement was posted on the China Bank website, Philippine Stock Exchange (PSE) EDGE, and/or sent to stockholders of record as of March 18, 2022 and to the Securities and Exchange Commission (SEC) and the PSE, in accordance with the China Bank By-Laws and the SEC and PSE rules and regulations, and the date such notice was published in two (2) newspapers of general circulation.

3. Certification of Quorum

Atty. Elarmo will certify the existence of a quorum. A meeting where the stockholders holding a majority of the outstanding capital stock of China Bank are present either in person, by proxy, through remote communication, or *in absentia* shall constitute a quorum and be competent to transact business.

Stockholders intending to participate by remote communication and exercise their right to vote *in absentia* should register through China Bank's online registration system on or before April 29, 2022. After verification and validation by the Corporate Secretary, an e-mail containing the log-in details for the online voting system shall be sent to the stockholders. The procedures for online registration and voting are set forth in the Guidelines for Participation via Remote Communication and Voting *in Absentia*, appended as Schedule A to the Information Statement which can be accessed through China Bank's 2022 Annual Stockholders' Meeting website, www.chinabank.ph/asm2022.

4. Approval of Minutes of Annual Meeting of the Stockholders on May 6, 2021

Stockholders will be asked to approve the minutes of the stockholders' meeting held on May 6, 2021, which contain, among others, the annual report to the stockholders and approval of audited financial statements, ratification of all acts of the Board of Directors, Executive Committee, other Committees and Management during the fiscal year 2020 and immediately preceding the meeting, election of the Board of Directors, appointment of external auditor, amendment of By-laws, delegation to the Board of Directors of the power to amend By-Laws, and announcement of the declaration of cash dividends. The minutes can be accessed through China Bank website, www.chinabank.ph.

5. Annual Report to Stockholders

Stockholders will be provided information about China Bank's activities, business and financial performance, and other relevant data for the year 2021. The Annual Report can be accessed through China Bank website, www.chinabank.ph.

6. Approval of the Audited Financial Statements for the year ended December 31, 2021

Stockholders will be provided information about the financial position, performance, and changes in financial position of China Bank. The financial statements will be included in the Information Statement posted on the Bank's website.

7. Ratification of all acts of the Board of Directors, Executive Committee, other Committees, and Management, including the ratification of related party transactions and of the proposed amendment to Article III, Section 1 (Regular Meeting of Stockholders) of the By-Laws, as approved by the Board of Directors on February 2, 2022 by virtue of its delegated power to amend the Bank's By-Laws

All acts of the Board of Directors, Executive Committee, other Committees, and Management during the year 2021, and immediately preceding the stockholders' meeting, including the ratification of related party transactions and of the proposed amendment to Article III, Section 1 (Regular Meeting of Stockholders) of the By-Laws, as approved by the Board of Directors exercising its delegated power to amend the Bank's By-Laws on February 2, 2022, will be presented to the stockholders for their approval and ratification.

8. Election of Directors

The Chairman of the Nominations and Corporate Governance Committees will present the nominees for election as members of the Board of Directors, including the independent directors. The list of nominees, with their profiles, are provided in the Information Statement.

9. Appointment of External Auditor

The stockholders will be asked to ratify the selection by the Audit Committee and Board of Directors of the auditors of China Bank.

10. Other Matters

All matters and businesses that may arise after the notice, agenda, and information statement have been published, posted and/or sent out may be presented for the consideration of the stockholders as may be allowed by the laws and regulations.

11. Adjournment

The Chairman will adjourn the meeting when the scheduled order of business is completed and no further business or matter is considered or raised.

