

06 May 2021

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head, Issuer Compliance and Disclosure Department


Gentlemen:

In compliance with your requirements, please be informed that our Board of Directors, during its special meeting held this afternoon, 06 May 2021, discussed the following matters:

1. Approval of the declaration of 10% cash dividend or P1.00 per share, and setting 21 May 2021 as the record date and 04 June 2021 as the payment/issuance date of the dividends; and
2. Expiration of the term of Mr. ALBERTO S. YAO, Lead Independent Director of the Bank, effective 06 May 2021. The Board expressed its gratitude to Mr. Yao for his dedication, principled leadership, vision and insights, and for having provided a strong element of independence and objectivity in the Board.

Thank you.

Very truly yours,



ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary

