

14 March 2022

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head, Issuer Compliance and Disclosure Department

Mesdames:

In compliance with your requirements, please be informed of the Bank's receipt today of the Certificate of Authority issued by the Bangko Sentral ng Pilipinas (BSP) dated 24 February 2022, with cover letter dated 14 March 2022 and attachments, stating that the amendments to the Bank's By-laws specifically on *Article III, Sections 1, 4, 5, 6, 7, 8, and 9; Article IV, Sections 1, 3, 8, and 11; Article VI. A, Sections 1, 5.1, 5.2, 6, 8, and 10; Article VI. B, Sections 1, 2, 3, 4, and 5; Article VI.C, Sections 1, 2, 3, and 4; Article VII, Section 1; Article X, Sections 1, and 2; and Article XI, Sections 2 and 4*, were approved by the BSP on 24 February 2022. The Certificate of Authority certifies that the amendments are in accordance with law, thus, enabling the Bank to register the same with the Securities and Exchange Commission.

Thank you.

Very truly yours,


LEILANI B. ELARMO
Corporate Secretary 