

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**


**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. February 01, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 443 3. BIR Tax Identification No. 000-444-210-000
4. CHINA BANKING CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. SEC (Use Only)
Province, Country or other jurisdiction of Industry Classification Code:
incorporation
7. China Bank Bldg., 8745 Paseo de Roxas, Makati City 1226
Address of principal office Postal Code
8. 8-885-5555
Issuer's telephone number, including area code
9. -- NA --
Former name or former address, if changed since last report
10. Securities registered pursuant to Section 8 and 12 of the SRC of Sections 4 and 8 of the RSA
- | Title of each Class | Number of shares of common stock
outstanding and amount of debt outstanding |
|---------------------|--|
| Common | 2,691,288,212 shares |
11. Indicate the item numbers reported herein: Item 9

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHINA BANKING CORPORATION
Registrant

Date February 01, 2023


LEILANI B. ELARMO
Corporate Secretary
Signature and Title *

* Print name and title of the signing officer under the signature.

01 February 2023

SECURITIES AND EXCHANGE COMMISSIONSecretariat Building, PICC Complex
Roxas Boulevard, Pasay City

- Attention:**
- 1. DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department
- 2. DIRECTOR RACHEL ESTHER J. GUMTANG-REMALANTE**
Corporate Governance and Finance Department
-

THE PHILIPPINE STOCK EXCHANGE, INC.6th Floor PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

- Attention:**
- MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department
-

PHILIPPINE DEALING & EXCHANGE CORP.29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

- Attention:**
- ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head, Issuer Compliance and Disclosure Department
-

Sir, Mesdames:

In compliance with your requirements, please be informed that during its regular meeting held this afternoon, 01 February 2023, the Board of Directors of China Banking Corporation (the "Bank") took up and approved the following amendment to the By-Laws of the Bank:

Changes	From	To
Article VIII (Distribution of Net Earnings) Section 1 <u>Net Earnings</u>	<p>Sec. 1. <u>Net Earnings</u> – The net earnings resulting from the operations of the Corporation, after deducting the expenses of administration and after writing off all known losses or charging the same against reserves for bad and doubtful accounts, but before making provisions for income tax, shall be disposed of as follows:</p> <p>(a) Xxx; and (b) Ten Percentum (10%) to the Officers of the Corporation in such manner as the Board of Directors may determine on the basis of the recommendation of the Chief Executive Officer.</p> <p>Xxx</p>	<p>Sec. 1. <u>Net Earnings</u> – The net earnings resulting from the operations of the Corporation, after deducting the expenses of administration and after writing off all known losses or charging the same against reserves for bad and doubtful accounts, but before making provisions for income tax, shall be disposed of as follows:</p> <p>(a) Xxx; and (b) Up to Ten Percentum (10%) to the Officers of the Corporation in such manner as the Board of Directors may determine on the basis of the recommendation of the Chief Executive Officer.</p> <p>Xxx</p>

The proposal will afford the Bank more flexibility going forward and, at the same time, the opportunity to share with its employees more definitively the financial growth the Bank has enjoyed in recent years.

CHINA BANKING CORPORATION

8745 Paseo de Roxas corner Villar Street, Makati City, 1226 Philippines

Trunkline (Head Office): (632) 888-55-555

Website: www.chinabank.ph

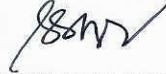
Contact Center: (632) 888-55-888, 1800-1888-5-888 (Domestic Toll-Free)

Email Address: online@chinabank.ph

The proposed amendment to the By-Laws shall be subject to the approval and ratification of the stockholders and evaluation and approval of the *Bangko Sentral ng Pilipinas* and the Securities and Exchange Commission.

Thank you.

Very truly yours,

A handwritten signature in dark ink, appearing to read 'Leilani B. Elarmo', with a checkmark at the end.

LEILANI B. ELARMO
Corporate Secretary 