

13 January 2021

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

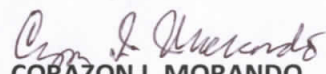
Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head, Issuer Compliance and Disclosure Department

Mesdames:

In compliance with your requirements, please be informed that during its regular meeting held this afternoon, 13 January 2021, the Executive Committee of China Banking Corporation (China Bank) took up and noted/approved, confirmed and/or ratified the recall of **MR. JOSE G. RAMOS, JR.**'s secondment as Manager/Officer of Administrative Services of China Bank Savings, Inc. (CBSI) effective 14 January 2021. He will thus be occupying a position under the Property Management and Leasing Department of China Bank's Administrative Division.

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO

Vice President & Corporate Secretary
