

**MINUTES OF THE ORGANIZATIONAL MEETING  
OF THE STOCKHOLDERS OF  
CHINABANK INSURANCE BROKERS, INC.  
Held on June 25, 2020  
At the Principal Office of the Corporation**

Present : China Banking Corporation represented by Mr. William C. Whang  
PATRICK D. CHENG  
WILLIAM C. WHANG  
ROSA MARIA L. MUSICO  
PHILIP S.L. TSAI  
MARGARITA L. SAN JUAN

Absent :

The Chairman of the Board, PATRICK D. CHENG, called the meeting to order and presided over the same. The Corporate Secretary, BELENETTE C. TAN, recorded the minutes of the proceedings.

The Corporate Secretary certified the presence of a quorum for the transaction of business by the Stockholders.

The Chairman of the Board reminded the Stockholders of the requirement to elect the members of the Board of Directors for the current year. Upon motion duly seconded, the following were elected members of the Board of Directors of the Corporation, to wit:

PATRICK D. CHENG

WILLIAM C. WHANG

ROSA MARIA L. MUSICO

PHILIP S.L. TSAI – Independent Director

MARGARITA L. SAN JUAN – Independent Director

There being no other matters to be discussed, the meeting was thereupon adjourned.

  
**BELENETTE C. TAN**  
Corporate Secretary

**ATTESTED AND CERTIFIED  
TRUE AND CORRECT:**



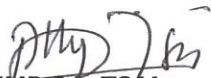
**PATRICK D. CHENG**  
Chairman of the Board/Stockholder



**WILLIAM C. WHANG**  
Stockholder



**ROSA MARIA L. MUSICO**  
Stockholder



**PHILIP S. L. TSAI**  
Stockholder



**MARGARITA L. SAN JUAN**  
Stockholder

**CHINA BANKING CORPORATION**  
Stockholder

By :



**WILLIAM C. WHANG**

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S.S.

**SECRETARY'S CERTIFICATE**

**BELENETTE C. TAN**, of legal age, married, and with office address at 4<sup>th</sup> Floor, Philcom Building, 8755 Paseo de Roxas, Makati City, after having been duly sworn, deposes and states that:

1. She is the duly elected and qualified Corporate Secretary of Chinabank Insurance Brokers, Inc., a duly licensed insurance brokerage corporation, duly organized and existing under the laws of the Philippines, with principal office at 8/F VGP Center, 6772 Ayala Avenue, Brgy. San Lorenzo, Makati City 1226, and as such she is the official custodian of the Minutes of Meeting and other corporate records of said corporation;

2. She certifies that at the Organizational Meeting of the Stockholders of the corporation held on June 25, 2020 the Stockholders, unanimously adopted the following Resolution to elect members of the Board of Directors of the Corporation, to wit:

PATRICK D. CHENG  
WILLIAM C. WHANG  
ROSA MARIA L. MUSICO  
PHILIP S.L. TSAI - Independent Director  
MARGARITA L. SAN JUAN - Independent Director

3. She further certifies that the foregoing approval or resolutions of the Board of Directors, have never been amended, modified much less superseded, and that they are all still in full force and effect.


**IN WITNESS WHEREOF**, she has hereunto set her and this 23 JUN 2020 day of \_\_\_\_\_, at Makati City, Philippines.

  
**BELENETTE C. TAN**  
Corporate Secretary

23 JUN 2020

SUBSCRIBED AND SWORN to before me this \_\_\_\_\_ day of \_\_\_\_\_ in Makati City, Philippines, affiant exhibiting to me her SSS No. 33-1680824-9.

Doc. No. 314;  
Page No. 64;  
Book No. \_\_\_\_\_;  
Series of 2020.

  
**BEA CARLA E. REDOBLADO**  
Notary Public for Makati City  
Appt. No. M-141 dated December 31, 2020  
4/F Philcom Building  
8755 Paseo de Roxas, Makati City  
PTR No. 8117275; 01-01-20; Makati City  
IBP No. 100115; 12-27-19; Quezon City  
Roll of Attorney's No. 58719