

02 December 2020

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention: MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
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**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head, Issuer Compliance and Disclosure Department  
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Gentlemen:

In compliance with your requirements, please be informed that the Board of Directors of the Bank, during its regular meeting held this afternoon, 02 December 2020, noted/approved and confirmed the approval of the Executive Committee on 18 November 2020 of the following:

1. Recall of the interlocking appointment of Mr. Renato K. De Borja, Jr. (resigned) as Director and Treasurer of the Bank's subsidiary Chinabank Insurance Brokers, Inc. (CIBI) effective 15 November 2020.
2. Interlocking appointment of Ms. Kristha Feliz A. Mangahas, Assistant Vice President and Strategic Initiatives Officer under the Office of the Chief Finance Officer, as Treasurer of CIBI effective 16 November 2020.

Thank you.

Very truly yours,

  
**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary  
