

18 November 2020

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head, Issuer Compliance and Disclosure Department

Madams:

In compliance with your requirements, please be informed that during its regular meeting held this afternoon, 18 November 2020, the Executive Committee took up and noted/approved, confirmed and/or ratified the: (a) recall of the interlocking appointment of **MR. RENATO K. DE BORJA, JR.** (resigned) as Director and Treasurer of the Bank's subsidiary Chinabank Insurance Brokers, Inc. (CIBI) effective 15 November 2020, and (b) interlocking appointment of **MS. KRISTHA FELIZ A. MANGAHAS**, Assistant Vice President and Strategic Initiatives Officer under the Office of the Chief Finance Officer, to the Bank's subsidiary CIBI as Treasurer, effective 16 November 2020, subject to the approval of the CIBI Board of Directors.

Thank you.

Very truly yours,


ATTY. LEILANI B. ELARMO
Assistant Corporate Secretary

92