

October 7, 2020

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, in view of the election of our new independent director, please be informed that during its regular meeting held this afternoon, October 7, 2020, the Board of Directors of the Bank approved the changes in membership of the following Board Committees:

Corporate Governance Committee

Margarita L. San Juan	- Chairman
Alberto S. Yao	- Member
Philip S.L. Tsai	- Member
Claire Ann T. Yap	- Member

Related Party Transaction Committee

Margarita L. San Juan	- Chairman
Alberto S. Yao	- Member
Philip S.L. Tsai	- Member
Claire Ann T. Yap	- Member

Nominations Committee

Claire Ann T. Yap	- Chairman
Alberto S. Yao	- Member
Margarita L. San Juan	- Member
Philip S.L. Tsai	- Member

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary