

October 7, 2020

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention: MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
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**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head, Issuer Compliance and Disclosure Department  
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Gentlemen:

In compliance with your requirements, in view of the election of our new independent director, please be informed that during its regular meeting held this afternoon, October 7, 2020, the Board of Directors of the Bank approved the changes in membership of the following Board Committees:

Corporate Governance Committee

Margarita L. San Juan - Chairman  
Alberto S. Yao - Member  
Philip S.L. Tsai - Member  
**Claire Ann T. Yap - Member**

Related Party Transaction Committee

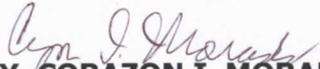
Margarita L. San Juan - Chairman  
Alberto S. Yao - Member  
Philip S.L. Tsai - Member  
**Claire Ann T. Yap - Member**

Nominations Committee

**Claire Ann T. Yap - Chairman**  
Alberto S. Yao - Member  
Margarita L. San Juan - Member  
Philip S.L. Tsai - Member

Thank you.

Very truly yours,

  
**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary  
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