



September 3, 2020

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor PSE Tower One Bonifacio High Street
28th Street corner 5th Avenue, Bonifacio Global City
Taguig City

ATTENTION: **MS. JANET ENCARNACION**
Head- Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

Philippine Dealing System Holdings Corp. & Subsidiaries
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City
Telephone Number: 8884-4446

ATTENTION: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosure Department

Mesdames,

We are pleased to furnish your good office with a copy of China Bank's balance sheets as of June 30, 2020.

Thank you.

Very truly yours,

Alexander C. Escucha
Senior Vice President
Corporate Information Officer

CHINA BANKING CORPORATION

8745 Paseo de Roxas corner Villar St., Makati City, Philippines 1226
Tel. No: 8885-5555 Fax No: 8815-3169
www.chinabank.ph

CHINA BANKING CORPORATION

8745 Paseo de Roxas corner Villar St., Makati City

BALANCE SHEET
(Head Office and Branches)
As of June 30, 2020

ASSETS		Current Quarter	Previous Quarter
Cash and Cash Items	P	10,746,552,746.22	P 12,472,192,990.76
Due from Bangko Sentral ng Pilipinas		93,624,203,144.72	71,602,698,997.74
Due from Other Banks		21,180,997,362.82	24,325,531,568.00
Financial Assets at Fair Value through Profit or Loss		8,733,634,162.07	6,063,936,122.77
Available-for-Sale Financial Assets-Net		14,655,912,174.54	51,072,194,785.44
Held-to-Maturity (HTM) Financial Assets-Net		181,473,598,349.93	176,602,358,929.34
Unquoted Debt Securities Classified as Loans-Net		0.00	0.00
Investments in Non-Marketable Equity Security-Net		0.00	0.00
Loans and Receivables - Net		524,325,744,212.16	518,471,156,034.30
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		0.00	0.00
Loans and Receivables - Others		520,904,816,779.11	521,894,347,786.05
Loans and Receivables Arising from RA/CA/PR/SLB		8,337,901,805.00	0.00
General Loan Loss Provision		4,916,974,371.95	3,423,191,751.75
Other Financial Assets		7,244,865,679.77	5,815,615,462.19
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		13,111,691,082.40	12,889,570,656.45
Bank Premises, Furniture, Fixture and Equipment-Net		5,805,335,798.09	6,052,975,749.32
Real and Other Properties Acquired-Net		295,453,102.29	322,130,841.97
Non-Current Assets Held for Sale		0.00	0.00
Other Assets-Net		9,913,389,807.68	9,783,294,673.40
TOTAL ASSETS	P	891,111,377,622.69	P 895,473,656,811.68

LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	P	1,753,086,779.73	P 1,447,305,494.79
Deposit Liabilities		690,125,900,805.07	703,772,872,567.50
Due to Other Banks		4,326,036.59	2,867,374.86
Bills Payable		48,809,362,441.74	44,477,689,268.70
a) BSP (Rediscounting and Other Advances)		13,030,149,788.85	2,870,000,000.00
b) Interbank Loans Payable		10,735,873,500.00	12,251,890,000.00
c) Other Deposit Substitute		25,043,339,152.89	29,355,799,268.70
d) Others		0.00	0.00
Bonds Payable-Net		37,358,034,593.16	37,442,314,336.20
Unsecured Subordinated Debt-Net		0.00	0.00
Redeemable Preferred Shares		0.00	0.00
Special Time Deposit		0.00	0.00
Due to Bangko Sentral ng Pilipinas		180,375,210.56	77,983,941.53
Other Financial Liabilities		8,492,583,583.02	8,155,908,483.49
Other Liabilities		11,566,715,116.98	9,480,547,483.01
TOTAL LIABILITIES	P	798,290,384,566.85	P 804,857,488,950.08

STOCKHOLDERS' EQUITY			
Capital Stock	P	43,981,624,082.10	P 43,981,624,082.10
Other Capital Accounts		4,550,769,217.78	737,452,643.08
Retained Earnings		44,288,599,755.96	45,897,091,136.43
Assigned Capital		0.00	0.00
TOTAL STOCKHOLDERS' EQUITY		92,820,993,055.84	90,616,167,861.61
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	891,111,377,622.69	P 895,473,656,811.68

CONTINGENT ACCOUNTS			
Guarantees Issued	P	0.00	P 0.00
Financial Standby Letters of Credit		0.00	0.00
Performance Standby Letters of Credit		11,419,183,852.23	12,328,089,058.82
Commercial Letters of Credit		2,997,237,409.81	3,670,829,298.72
Trade Related Guarantees		998,469,662.98	738,276,114.72
Commitments		45,817,257,091.83	93,950,706,320.93
Spot Foreign Exchange Contracts		16,798,125,228.54	16,841,336,993.17
Securities Held Under Custodianship by Bank Proper		0.00	0.00
Trust Department Accounts		183,605,835,070.29	173,781,130,370.25
a) Trust and Other Fiduciary Accounts		79,147,237,580.29	72,503,534,463.27
b) Agency Accounts		104,458,597,490.00	101,277,595,906.98
c) Advisory/Consultancy		0.00	0.00
Derivatives		75,316,725,982.56	74,969,316,362.44
Others		4,251,793,705.37	4,151,515,207.22
TOTAL CONTINGENT ACCOUNTS	P	341,204,628,003.61	P 380,431,199,726.27

ADDITIONAL INFORMATION			
Gross total loan portfolio (TLP)	P	534,578,008,007.26	P 525,098,886,872.61
Specific allowance for credit losses on the TLP		5,335,289,423.15	3,204,539,086.56
Non-Performing Loans (NPLs)			
a. Gross NPLs	P	5,304,638,172.08	P 5,616,361,884.56
b. Ratio of gross NPLs to gross TLP (%)		0.99	1.07
c. Net NPLs	P	2,822,784,427.73	P 3,095,649,118.54
d. Ratio of Net NPLs to gross TLP (%)		0.53	0.59
e. Ratio of total allowance for credit losses to gross NPLs (%)		228.44	159.60
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)		100.58	57.06
Classified Loans & Other Risk Assets, gross of allowance for credit losses	P	45,728,000,417.52	P 33,157,255,808.06
DOSRI Loans and receivables, gross of allowance for credit losses		2,851,725,538.71	2,909,574,630.69
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)		0.53	0.55
Gross non-performing DOSRI loans and receivables	P	0.00	P 0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)		0.00	0.00
Percent Compliance with Magna Carta (%)			
a. 8% for Micro and Small Enterprises		0.86	1.03
b. 2% for Medium Enterprises		2.85	3.34
Return on Equity (ROE) (%)		11.76	11.54
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a. Total CAR (%)		13.56	12.80
b. Tier 1 Ratio (%)		12.64	11.89
c. Common Equity Tier 1 Ratio (%) ^{1/}		12.64	11.89
Liquidity Coverage Ratio (LCR) on Solo Basis, as prescribed under existing regulations			
a. Total Stock of High-Quality Liquid Assets (After Cap)		219,261,479,737.88	225,786,726,368.57
b. Total Net Cash Outflows		183,037,192,772.03	194,042,454,976.87
c. Liquidity Coverage Ratio (%)		119.79	116.36
Basel Leverage Ratio (BLR) on Solo Basis, as prescribed under existing regulations			
a. Tier 1 Capital		72,115,778,752.70	71,590,202,429.62
b. Exposure Measure		878,765,510,415.72	904,276,125,131.58
c. BASEL Leverage Ratio (%)		8.21	7.92
Deferred Charges not yet Written Down		0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received		0.00	0.00

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.Republic of the Philippines } S. S.
Makati City

We, Patrick D. Cheng and William C. Whang of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG
Chief Finance Officer(Sgd.) WILLIAM C. WHANG
President

SUBSCRIBED AND SWORN to before me this August 28, 2020 at Makati City affiants exhibiting their Social Security System Numbers 03-8328014-9 and 03-5882607-5, respectively.

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Book No. 124
Series of 2020(Sgd.) BELENETTE Y. CHING-TAN
Notary Public for Makati City
Appt No. M-191 until 31 December 2021
4/F Philcom Building,
8755 Paseo de Roxas, Makati City
PTR No. 8117264; 01.02.2020; Makati City
IBP No. 100124; 12.27.2019; Makati City
Roll of Attorney's No. 37110CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of June 30, 2020

ASSETS		Current Quarter	Previous Quarter
Cash and Cash Items	P	13,352,684,731.82	P 14,522,279,815.07
Due from Bangko Sentral ng Pilipinas		103,933,325,200.68	78,139,084,638.95
Due from Other Banks		22,770,634,798.91	24,955,018,940.33
Financial Assets at Fair Value through Profit or Loss		9,264,160,583.73	6,699,599,388.59
Available-for-Sale Financial Assets-Net		16,272,261,820.55	53,203,346,533.67
Held-to-Maturity (HTM) Financial Assets-Net		187,437,775,714.04	182,398,642,058.21
Unquoted Debt Securities Classified as Loans-Net		0.00	0.00
Investments in Non-Marketable Equity Security-Net		0.00	0.00
Loans and Receivables - Net		589,355,635,796.50	586,222,944,964.84
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		0.00	0.00
Loans and Receivables - Others		584,134,363,426.88	585,702,607,848.81
Loans and Receivables Arising from RA/CA/PR/SLB		10,318,153,483.00	4,151,094,331.00
General Loan Loss Provision		5,096,881,113.18	3,630,757,214.97
Other Financial Assets		9,548,883,609.33	7,209,938,419.83
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		1,238,822,983.27	1,105,778,910.75
Bank Premises, Furniture, Fixture and Equipment-Net		7,525,871,770.86	7,868,379,557.85
Real and Other Properties Acquired-Net		2,595,823,980.75	2,784,499,970.28
Non-Current Assets Held for Sale		504,427,154.11	483,901,815.82
Other Assets-Net		17,883,545,154.41	17,905,080,393.56
TOTAL ASSETS	P	981,683,853,298.96	P 983,498,495,407.75

LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	P	1,753,086,779.73	P 1,447,305,494.79
Deposit Liabilities		773,104,324,751.32	784,915,075,741.55
Due to Other Banks		4,326,036.59	2,867,374.86
Bills Payable		48,809,362,441.74	44,477,689,268.70
a) BSP (Rediscounting and Other Advances)		13,030,149,788.85	2,870,000,000.00
b) Interbank Loans Payable		10,735,873,500.00	12,251,890,000.00
c) Other Deposit Substitute		25,043,339,152.89	29,355,799,268.70
d) Others		0.00	0.00
Bonds Payable-Net		37,358,034,593.16	37,442,314,336.20
Unsecured Subordinated Debt-Net		0.00	0.00
Redeemable Preferred Shares		0.00	0.00
Special Time Deposit		0.00	0.00
Due to Bangko Sentral ng Pilipinas		180,375,210.56	77,983,941.53
Other Financial Liabilities		9,845,296,875.61	9,445,541,336.35
Other Liabilities		15,022,227,969.03	12,278,829,330.87
TOTAL LIABILITIES	P	886,077,034,657.74	P 890,087,606,824.84

STOCKHOLDERS' EQUITY			
Capital Stock	P	43,981,624,082.10	P 43,981,624,082.10
Other Capital Accounts		4,540,419,516.90	734,624,377.33
Retained Earnings		46,936,724,157.57	48,548,175,635.38
Assigned Capital		0.00	0.00
Minority Interest in Subsidiaries		148,050,884.65	146,464,488.10
TOTAL STOCKHOLDERS' EQUITY		95,606,818,641.22	93,410,888,582.91
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	981,683,853,298.96	P 983,498,495,407.75

CONTINGENT ACCOUNTS			
Guarantees Issued	P	0.00	P 0.00
Financial Standby Letters of Credit		0.00	0.00
Performance Standby Letters of Credit		11,517,247,658.23	12,470,238,714.82
Commercial Letters of Credit		2,997,237,409.81	3,670,829,298.72
Trade Related Guarantees		998,469,662.98	738,276,114.72
Commitments		46,222,252,920.97	94,537,168,212.75
Spot Foreign Exchange Contracts		16,798,125,228.54	16,841,336,993.17
Securities Held Under Custodianship by Bank Proper		0.00	0.00
Trust Department Accounts		183,605,835,070.29	173,781,130,370.25
a) Trust and Other Fiduciary Accounts		79,147,237,580.29	72,503,534,463.27
b) Agency Accounts		104,458,597,490.00	101,277,595,906.98
c) Advisory/Consultancy		0.00	0.00
Derivatives		75,316,725,982.56	74,969,316,362.44
Others		4,270,941,567.88	4,160,912,591.85
TOTAL CONTINGENT ACCOUNTS	P	341,726,835,501.26	P 381,169,208,658.72

ADDITIONAL INFORMATION			
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)			
a. China Bank Savings, Inc.			
b. China Bank Capital Corporation			
2. List of Subsidiary Insurance Companies			
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations			
a. Total CAR (%)		13.75	13.02
b. Tier 1 Ratio (%)		12.84	12.14
c. Common Equity Tier 1 Ratio (%) ^{1/}		12.84	12.14
4. Liquidity Coverage Ratio (LCR) on Consolidated Basis, as prescribed under existing regulations			
a. Total Stock of High-Quality Liquid Assets (After Cap)		240,920,490,130.15	245,403,980,437.71
b. Total Net Cash Outflows		199,453,745,571.55	209,149,192,568.06
c. Liquidity Coverage Ratio (%)		120.79	117.33
5. Basel Leverage Ratio (BLR) on Consolidated Basis, as prescribed under existing regulations			
a. Tier 1 Capital		83,127,195,311.84	82,498,839,691.86
b. Exposure Measure		977,875,938,662.73	1,000,792,718,910.95
c. BASEL Leverage Ratio (%)		8.50	8.24

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.Republic of the Philippines } S. S.
Makati City

We, Patrick D. Cheng and William C. Whang of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG
Chief Finance Officer(Sgd.) WILLIAM C. WHANG
President

SUBSCRIBED AND SWORN to before me this August 28, 2020 at Makati City affiants exhibiting their Social Security System Numbers 03-8328014-9 and 03-5882607-5, respectively.

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Series of 2020(Sgd.) BELENETTE Y. CHING-TAN
Notary Public for Makati City
Appt No. M-191 until 31 December 2021
4/F Philcom Building,
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IBP No. 100124; 12.27.2019; Makati City
Roll of Attorney's No. 37110