

05 August 2020

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention: MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
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**PHILIPPINE DEALING & EXCHANGE CORP.**

29/F, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head, Issuer Compliance and Disclosure Department  
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Gentlemen:


In compliance with your requirements, please be informed that during its regular meeting this afternoon, 05 August 2020, the Board of Directors of the Bank approved the following matters:

1. Rules Governing the Nomination and Election of a New Independent Director, with Nomination Form, and setting 11 August 2020 as the deadline for nomination of independent director; and
2. Conduct of a Special Stockholders' Meeting on 01 October 2020 for the following purposes: (a) Election of Independent Director and (b) Approval of the Centennial Stock Grant, with the following relevant dates:

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|-----------------------------------|---|
| • Date, Time and Place of Meeting | October 1, 2020, Thursday, 4:00 P.M. via remote communication |
| • Record Date                     | August 25, 2020   |
| • Closing of Books                | September 16, 2020 to October 1, 2020                         |

Thank you.

Very truly yours,

  
**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary