

29 May 2020

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with Section 13.1 of the Revised Disclosure Rules, requiring the disclosure of the direct and indirect ownership of directors and principal officers (First Vice President [FVP] and up per our Annual Report [SEC Form 17-A]), please be informed of the following based on AB Capital Securities, Inc.'s Buy Invoice Nos. 00041348, dated 21 May 2020, 00041503, dated 22 May 2020, 0041701 and 00041702, both dated 26 May 2020, 00041968, dated 27 May 2020, and 00042112, dated 28 May 2020, which we received on 27 and 29 May 2020:

Name of Director or Officer	Position	No. of Shares Acquired (A) or Disposed (D)	Date Acquired or Disposed	Direct (D) or Indirect (I) Ownership
Clara C. Sy	First Vice President I	50,000 (A)	21 May 2020	D
		86,900 (A)	22 May 2020	D
		237,100 (A)	26 May 2020	D
		24,100 (A)	26 May 2020	D
		118,800 (A)	27 May 2020	D
		100,000 (A)	28 May 2020	D

Needless to say, we are not privy to the aforesaid transaction, as we are only relying to you the information we received, and we hereby disclaim any responsibility for the veracity of the information.

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary
