

May 27, 2020

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6th Floor PSE Tower  
5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City

**Attention: MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
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**PHILIPPINE DEALING & EXCHANGE CORP.**

29th Floor BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head, Issuer Compliance and Disclosure Department  
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Gentlemen:

In compliance with your requirements, please be informed that during its regular meeting held this afternoon, May 27, 2020, the Executive Committee approved the interlocking appointment of Mr. Manuel C. Tagaza, Senior Vice President and Head of Digital Banking Business Group, to Bank subsidiary, CBC Properties and Computer Center, Inc. (PCCI), as General Manager effective June 1, 2020. The interlocking appointment shall be subject to the confirmation of the Board of the Bank, approval of the PCCI Board of Directors, and approval of the Bangko Sentral ng Pilipinas.

Thank you.

Very truly yours,

  
**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary  
