

May 18, 2020

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, please be informed that during its special meeting held today, May 18, 2020, the Board of Directors approved to set the Annual Stockholders' Meeting of the Bank on June 18, 2020, Thursday, at 4:00 P.M. The meeting will be conducted via remote communication in order to safeguard the health and safety of the stockholders and other stakeholders. The procedures for registration and verification, online voting, and participation in the meeting can be accessed through the Bank's website, www.chinabank.ph.

Further, the Board approved to set the close of business on June 2, 2020 as the record date for purposes of determining the stockholders entitled to notice of and vote at the Annual Stockholders' Meeting. The transfer books will be closed from June 3 to 18, 2020, inclusive.

Please see attached Notice of Annual Meeting of Stockholders and Explanation of Agenda Items.

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary
Handwritten initials "H" and "W" below the signature.