

28 April 2020

THE PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with Section 13.1 of the Revised Disclosure Rules, requiring the disclosure of the direct and indirect ownership of directors and principal officers (First Vice President [FVP] and up per our Annual Report [SEC Form 17-A]), please be informed of the following based on AB Capital Securities, Inc.'s Buy Invoice No. 00037437 dated 23 April 2020, which we received on 24 April 2020:

Name of Director or Officer	Position	No. of Shares Acquired (A) or Disposed (D)	Date Acquired or Disposed	Direct (D) or Indirect (I) Ownership
Clara C. Sy	First Vice President I	16,700 (A)	23 April 2020	D

Needless to say, we are not privy to the aforesaid transaction, as we are only relaying to you the information we received, and we hereby disclaim any responsibility for the veracity of the information.

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary
