

04 March 2020

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention: MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
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**PHILIPPINE DEALING & EXCHANGE CORP.**

29/F BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head, Issuer Compliance and Disclosure Department  
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Gentlemen:

In compliance with your requirements, please be informed of the following matters taken up by the Board of Directors of the Bank during its regular meeting held this afternoon, 04 March 2020, subject to the necessary regulatory approval:

1. Approval of the appointment of Mr. Manuel C. Tagaza as Head of Digital Banking Group with the rank of Senior Vice President effective 01 April 2020; and
2. Confirmation of the appointment of Ms. Magnolia Luisa N. Palanca as Head of Financial Markets Segment with the rank of Senior Vice President effective 01 March 2020.

Thank you.

Very truly yours,

  
**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary  
