

05 February 2020

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention: MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
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**PHILIPPINE DEALING & EXCHANGE CORP.**

29/F, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head, Issuer Compliance and Disclosure Department  
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Gentlemen:

In compliance with your requirements, please be informed of the following matters taken up and approved, confirmed and/or ratified by the Board of Directors of the Bank during its regular meeting this afternoon, 05 February 2020, subject to the necessary regulatory approvals:

1. Recall of interlocking appointment of Ms. Marilyn G. Yuchenkang as Chief Audit Executive and Head of Internal Audit Division of Chinabank Savings, Inc. (CBSI) effective 31 January 2020; and
2. Interlocking appointment of Mr. Ronald R. Marcaida, Chief Audit Executive and Head of Audit Division of the Bank, to CBSI as Chief Audit Executive and Head of its Internal Audit Division effective 01 February 2020.

Thank you.

Very truly yours,

  
**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary  
