

04 December 2019

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACIONHead, Disclosure Department
-----**PHILIPPINE DEALING & EXCHANGE CORP.**

29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIOHead, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, please be informed of the following matters taken up and approved, confirmed and/or ratified by the Board of Directors of the Bank during its regular meeting held this afternoon, 04 December 2019, subject to the necessary regulatory approvals:

1. Interlocking appointment of Mr. Patrick D. Cheng, Chief Finance Officer of the Bank, to Manulife Chinabank Life Assurance Corporation (MCBL) as Director effective 01 December 2019;
2. Promotion of Mr. Patrick D. Cheng from Senior Vice President to Executive Vice President effective 16 December 2019;
3. Appointment of Mr. Ronald R. Marcaida as Deputy Audit Division Head effective from 01 November 2019 up to 31 January 2020, and his appointment as Chief Audit Executive effective 01 February 2020; and
4. Retirement of Ms. Marilyn G. Yuchenkang, Chief Audit Executive, effective 31 January 2020, and her engagement as Consultant effective 01 February 2020.

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary

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