

27 November 2019

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention: MS. JANET A. ENCARNACION**Head, Disclosure Department  
-----**PHILIPPINE DEALING & EXCHANGE CORP.**

29/F BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**Head, Issuer Compliance and Disclosure Department  
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Gentlemen:

In compliance with your requirements, please be informed of the following matters taken up by the Executive Committee of the Bank during its regular meeting held this afternoon, 27 November 2019:

1. Approval of the promotion effective 16 December 2019 of Mr. Patrick D. Cheng, Chief Finance Officer, from Senior Vice President to Executive Vice President; and
2. Notation of the appointment last 21 November 2019 by the Board of Directors of Bank subsidiary China Bank Savings, Inc. (CBSI) of Mr. Joseph C. Justiniano as Officer-in-Charge of CBSI, effective 01 December 2019 in view of the retirement of Mr. Alberto Emilio V. Ramos effective 30 November 2019.

Thank you.

Very truly yours,

  
**ATTY. CORAZON I. MORANDO**Vice President & Corporate Secretary  
**CHINA BANKING CORPORATION**

CHINA BANKING CORPORATION, 8745 Paseo de Roxas corner Villar Street, Makati City, Philippines

8745 Paseo de Roxas corner Villar Street, Makati City 1226 Metro Manila, Philippines  
Trunkline No.: (02) 885-5555, Contact Center: 88-55-888, 1800-1888-5-888 (PLDT), 1800-3888-5-888 (Digitel)  
www.chinabank.ph