

24 July 2019

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower 5th Avenue corner 28th Street Bonifacio Global City, Taguig City

Attention:

MS. JANET A. ENCARNACION

Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center 6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: ATTY. JOSEPH B. EVANGELISTA

Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, please be informed that during the regular meeting held this afternoon, 24 July 2019, the Executive Committee of the Bank approved the designations/movements/appointments effective 01 August 2019 of the following officers of the Bank, in relation to the updated organizational structure of the Financial Markets Segment: (a) Mr. Benedict L. Chan, First Vice President II, as Chief Dealer, Treasury Group; and (b) Ms. Angela D. Cruz, First Vice President I, as Market Sales - Group Head.

Thank you.

Very truly yours,

ATTY. CORAZON I. MORANDO Vice President & Corporate Secretary