

03 July 2019

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: ATTY. JOSEPH B. EVANGELISTA
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that the following matters were approved during the regular meeting of the Board of Directors of the Bank this afternoon, 03 July 2019:

1. Appointment of Mr. Christopher Ma. Carmelo Y. Salazar as Treasurer and Group Head with the rank of First Vice President II under the Financial Market Segment, effective August 01, 2019; and
2. Issuance of Long-Term Negotiable Certificates of Time Deposit (LTNCD) of up to P20.0 Billion, to support the Bank's asset generation plans and expansion programs.

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary

