



June 11, 2019

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6F PSE Tower One Bonifacio High Street
28th Street corner 5th Avenue Bonifacio Global City
Taguig City

Attention: MS. JANET A. ENCARNACION
Head - Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Avenue cor Paseo de Roxas
Makati City

Attention: ATTY. JOSEPH B. EVANGELISTA
Head- Issuer Compliance and Disclosure Department

Gentlemen,

We are pleased to furnish your good office with a copy of China Bank's latest news release, "China Bank offers bonds due 2021".

For your information and guidance.

Thank you.

Very truly yours,

ALEXANDER C. ESCUCHA
Senior Vice President & Head
Investor & Corporate Relations Group

CHINA BANKING CORPORATION

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China Bank offers bonds due 2021

China Banking Corporation (China Bank) is looking at raising at least P5 billion through its maiden peso fixed rate bonds issue. The public offer period is from June 10 to 28, 2019.

The China Bank bonds carry an annual interest rate of 5.70% which will be paid on a monthly basis. The minimum investment is P100,000, with additional placements in increments of P50,000. The bonds have a tenor of 18 months, maturing in January 2021.

“We aim to provide retail investors with a good investment opportunity and enhance public participation in the capital markets while increasing our funding flexibility,” said China Bank Chief Operating Officer Romeo D. Uyan Jr.

HSBC and Standard Chartered Bank are the joint lead arrangers for this transaction, while the selling agents are China Bank, China Bank Capital, Amalgamated Investment Bancorporation, HSBC, and Standard Chartered Bank.

The bond issue is part of China Bank's planned P75-billion fund raising program for the next three years to support its expansion and strategic initiatives. China Bank's plan to issue retail bonds and/or commercial papers is also in line with its intention to be an active participant in the ongoing economic expansion of the country and the government's infrastructure initiatives.

Last year, China Bank raised P10.25 billion through a public offering of peso-denominated Long Term Negotiable Certificates of Time Deposits (LTNCD).

The China Bank Bonds will be listed on the Philippine Dealing & Exchange (PDEX) platform on July 10, 2019.

China Bank, founded in 1920, is one of the largest private universal banks in the Philippines providing a full range of banking products and services to corporate, commercial, and retail customers through 621 branches and 973 ATMs to date (including the 162 branches and 167 ATMs of China Bank Savings). It also offers a wide range of allied financial services through its subsidiaries China Bank Capital Corp., China Bank Securities Corp., Chinabank Insurance Brokers Inc., and Manulife China Bank Life Assurance Corp. Visit www.chinabank.ph for more information.

Contact:

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