

02 May 2019

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: ATTY. JOSEPH B. EVANGELISTA
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that during the regular meeting held this afternoon, 02 May 2019, the Board of Directors of the Bank approved the following matters:

1. Declaration of 8.80% cash dividend or P0.88 per share, and setting 17 May 2019 as the record date and 31 May 2019 as the payment/issuance date of the dividends; and
2. Delegation to the Board of Directors of the power to amend or repeal or adopt new By-laws, subject to the affirmative vote of the stockholders representing at least two-thirds of the outstanding capital stock during the annual stockholders' meeting on 02 May 2019, and the approval of relevant regulatory agency/ies.

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary
/s/  d