

28 November 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. PAULA BEATRICE A. BUENO
OIC, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, please be informed that during the regular meeting held this afternoon, 28 November 2018, subject to confirmation of the Board, the Executive Committee of the Bank approved an additional capital infusion in the amount of P40 Million in Manulife China Bank Life Assurance Corporation (MCBL). This represents 40% of the P100 Million total capital infusion into MCBL with the balance of P60M to be provided by Manulife Philippines.

On top of complying with the higher capital requirements for insurance companies, the additional capital will improve MCBL's capacity to underwrite more business and enhance its competitive position.

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary
