

17 October 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACIONHead, Disclosure Department
-----**PHILIPPINE DEALING & EXCHANGE CORP.**

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. VINA VANESSA S. SALONGAHead, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, please be informed that the Executive Committee noted/approved this afternoon the resignation effective 15 October 2018 of Mr. Virgilio O. Chua, First Vice President II of the Bank and Managing Director of Bank subsidiary China Bank Capital Corporation.

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary
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