

18 September 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. VINA VANESSA S. SALONGA
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with Section 13.1 of the Revised Disclosure Rules, requiring the disclosure of the direct and indirect ownership of directors and principal officers (First Vice President [FVP] and up per our Annual Report [SEC Form 17-A]), we are pleased to disclose the following information based on: (a) IGC Securities Inc. Sale Confirmation Nos. 0045982 and 0046002 both dated 13 September 2018, which we received on 14 September 2018; and (b) ATC Securities, Inc.'s Sell Confirmation Receipt No. 2825 dated 14 September 2018 which we received on 17 September 2018:

Name of Director or Officer	Position	No. of Shares Acquired (A) or Disposed (D)	Date Acquired or Disposed	Direct (D) or Indirect (I) Ownership
Roberto F. Kuan	Director*	30,412(D)	13 September 2018	D
		148,000(D)	14 September 2018	D

*until his passing on 15 September 2018

Needless to say, we are not privy to the aforesaid transaction, as we are only relaying to you the information we received, and we hereby disclaim any responsibility for the veracity of the information.

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary
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