

17 September 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. VINA VANESSA S. SALONGA
Head, Issuer Compliance and Disclosure Department

Gentlemen:

The China Bank Group is deeply saddened to announce the passing of its Lead Independent Director, Mr. Roberto F. Kuan, on Saturday, 15 September 2018.

Director Kuan, 70, was first elected to the China Bank Board on 05 May 2005. He also served as independent director in Bank subsidiaries China Bank Savings, Inc., China Bank Capital Corporation, and China Bank Securities Corporation.

His unbiased, objective, and independent exercise of judgment, passion for hard work and pursuit of innovation contributed to the improvement of corporate governance in the Bank. He will be greatly missed.

Very truly yours,



ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary