

07 September 2018

PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. VINA VANESSA S. SALONGA
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, please be informed the receipt this afternoon of a copy of Bangko Sentral ng Pilipinas (BSP) Certificate of Authority dated 31 August 2018, with cover letter dated 06 September 2018 and attachments, stating that the amendment to the Bank's Articles of Incorporation and By-laws to increase the number of directors from eleven (11) to twelve (12) was approved by BSP 15 August 2018. The Certificate of Authority certifies that the amendment is in accordance with law, thus, enabling the Bank to register the same with the Securities and Exchange Commission.

Thank you.

Very truly yours,



ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary

CHINA BANKING CORPORATION

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