

05 September 2018

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention: MS. JANET A. ENCARNACION**

Head, Disclosure Department  
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**PHILIPPINE DEALING & EXCHANGE CORP.**

37/F Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

**Attention: MS. VINA VANESSA S. SALONGA**

Head, Issuer Compliance and Disclosure Department  
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Gentlemen:

In compliance with your requirements, please be informed that during the regular meeting held this afternoon, 05 September 2018, the Board of Directors of the Bank approved, confirmed and/or ratified the following matters, subject to the necessary regulatory approvals:

1. Interlocking appointment of Mr. Baldwin A. Aguilar, Senior Assistant Vice President and Head of Administrative Division, in Bank subsidiary China Bank Savings, Inc. (CBSI) as Head of General Services, effective 01 September 2018; and,
2. Recall of interlocking appointment from CBSI of the following Bank officers, effective 01 September 2018: (a) Atty. Aileen Paulette S. De Jesus, Vice President I and Chief Compliance Officer; (b) Mr. Glenn M. Calacal, Deputy Senior Manager and Compliance Officer; and (c) Mr. Noel D. Cachero, Manager and Compliance Officer.

Thank you.

Very truly yours,

  
**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary

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