

03 May 2018

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention: MR. JOSE VALERIANO B. ZUÑO III**  
OIC - Head, Disclosure Department  
-----

**PHILIPPINE DEALING & EXCHANGE CORP.**

37/F Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

**Attention: MS. ERIKA GRACE C. ALULOD**  
Head, Issuer Compliance and Disclosure Department  
-----

Gentlemen:

Please be informed of the following results of the regular annual meeting of the stockholders of our Bank held today, 03 May 2018, at the Penthouse, China Bank Building, 8745 Paseo de Roxas cor. Villar St., Makati City:

1. Election of the following directors for the ensuing term and until their successors are duly elected and qualified:

Mr. Hans T. Sy	- Chairman of the Board
Mr. Gilbert U. Dee	- Vice Chairman of the Board
Mr. William C. Whang	- Director & President
Mr. Peter S. Dee	- Director
Mr. Joaquin T. Dee	- Director
Mr. Herbert T. Sy	- Director
Mr. Harley T. Sy	- Director
Mr. Jose T. Sio	- Director
Mr. Alberto S. Yao	- Independent Director
Mr. Roberto F. Kuan	- Independent Director
Ms. Margarita L. San Juan	- Independent Director

2. Approval, confirmation and ratification and/or notation of the following matters:

- a. Minutes of the stockholders' meeting of 04 May 2017;
- b. Annual Report and Financial Statements for the year ended 31 December 2017;
- c. All acts of the Board of Directors, including the approvals for the conduct of a Rights Issue, related party transactions, and all the acts of the Executive Committee and of the various

committees of the Bank and Management, during the fiscal year 2017 and immediately preceding the stockholders' meeting;

d. Re-appointment of SyCip Gorres Velayo & Co. as external auditor of the Bank;

e. Approval of the Board of Directors on 21 March 2018 of the increase in the number of directors from eleven (11) to twelve (12), amending Article Fifth of the Articles of Incorporation, and Article IV, Section 1 of the By-laws for the purpose; and

f. Announcement of the approval of the Board of Directors on 03 May 2018 of the declaration of 8.30% cash dividend or P0.83 per share; and the approval to set and/or recommend 17 May 2018 as the record date and 01 June 2018 as the issuance/payment of the dividends.

Further, please be informed of the following results of our Board of Directors' organizational meeting held immediately after the stockholders' meeting:

1. Re-appointment/re-election of Mr. Henry Sy, Sr. as Honorary Chairman and Advisor to the Board;
2. Re-appointment/re-election of Mr. Ricardo R. Chua as Advisor to the Board;
3. Re-appointment of Mr. Roberto F. Kuan as Lead Independent Director;
4. Re-organization of the Board Committees, as follows:

Executive Committee

Hans T. Sy	-	Chairman
Gilbert U. Dee	-	Member
Peter S. Dee	-	Member
Joaquin T. Dee	-	Member
William C. Whang	-	Member

Trust Investment Committee

Herbert T. Sy	-	Chairman
Peter S. Dee	-	Member
Jose T. Sio	-	Member
William C. Whang	-	Member
Mary Ann T. Lim	-	Member

Audit Committee

Alberto S. Yao	-	Chairman
Joaquin T. Dee	-	Member
Roberto F. Kuan	-	Member



#### Nominations Committee

Roberto F. Kuan	-	Chairman
Alberto S. Yao	-	Member
Margarita L. San Juan	-	Member

#### Compliance Committee

Hans. T. Sy	-	Chairman
Joaquin T. Dee	-	Member
Alberto S. Yao	-	Member

#### Risk Oversight Committee

Margarita L. San Juan	-	Chairman
Hans T. Sy	-	Member
Alberto S. Yao	-	Member

#### Compensation or Remuneration Committee

Roberto F. Kuan	-	Chairman
Hans T. Sy	-	Member
Harley T. Sy	-	Member
Alberto S. Yao	-	Member
Margarita L. San Juan	-	Member

#### Corporate Governance Committee

Roberto F. Kuan	-	Chairman
Alberto S. Yao	-	Member
Margarita L. San Juan	-	Member

#### Related Party Transaction Committee

Roberto F. Kuan	-	Chairman
Alberto S. Yao	-	Member
Margarita L. San Juan	-	Member

5. Re-election/re-appointment of all the officers of the Bank led by the following officers:

#### PRINCIPAL OFFICERS

Rosemarie C. Gan	-	Executive Vice President & Segment Head of Retail Banking Business (RBB)
Alberto Emilio V. Ramos	-	Executive Vice President (seconded to China Bank Savings, Inc. as President)
Romeo D. Uyan, Jr.	-	Executive Vice President & Chief Operating Officer

*H*

*g*

Patrick D. Cheng  
Alexander C. Escucha

Benedict L. Chan  
Virgilio O. Chua

Ananias S. Cornelio III  
Renato K. De Borja, JR.

Gerard T. Dee  
Delia Marquez

Victor O. Martinez  
Jose L. Osmeña, Jr.  
Lilian Yu  
Cristina P. Arceo  
Filemon Cecilio A. Cabungcal  
Lilibeth R. Cariño  
Melissa F. Corpus  
Angela D. Cruz  
Maria Luz B. Favis

Elizabeth C. Say  
Shirley G.K. T. Tan

Stephen Y. Tan  
Maria Rosanna Catherina L. Testa  
Geoffrey D. Uy

- Senior Vice President & Chief Finance Officer
- Senior Vice President & Head of Investor and Corporate Relations Group
- First Vice President II, Treasurer & Head of Treasury Group
- First Vice President II (seconded to China Bank Capital Corporation as Managing Director, Treasurer, and Head of Origination & Client Coverage)
- First Vice President II & Chief Risk Officer
- First Vice President II & Head of Remittance and Credit Card Business Group
- First Vice President II, Institutional Banking Group
- First Vice President II & Head of Centralized Operations Group, and concurrent Head of Business Process Management Division
- First Vice President II, Institutional Banking Group
- First Vice President II & Deputy Group Head of RBB
- First Vice President II & Head of Institutional Banking Group
- First Vice President, Treasury Group
- First Vice President, Treasury Group
- First Vice President, Consumer Banking Group
- First Vice President & Head of Credit Management Group
- First Vice President & Head of Wealth Management Group
- First Vice President & Head of Asset Quality and Recovery Management Division
- First Vice President, RBB-Branches Administration Division
- First Vice President & Region Head of RBB – Metro Manila – West
- First Vice President & Region Head of RBB – VisMin
- First Vice President & Head of Human Resources Group
- First Vice President & Market and Liquidity Risk Head

#### SENIOR OFFICERS

-----

Luis M. Afable, Jr.  
Juan Emmanuel B. Andaya  
Layne Y. Arpon  
Betty L. Biunas  
Richard S. Borja  
Victor Geronimo S. Calo  
Jeannette H. Chan

Marie Carolina L. Chua  
Domingo P. Dayro, Jr.

James Christian T. Dee

Aileen Paulette S. De Jesus  
Norman C. Del Carmen

- Vice President, Institutional Banking Group
- Vice President, Treasury Group
- Vice President II, Institutional Banking Group
- Vice President, Institutional Banking Group
- Vice President, Binondo-Centralized Operations Group
- Vice President & Head of Branch Operations Support Division
- Vice President & Center Head of RBB – Binondo Business Center
- Vice President, Alternative Channels Division
- Vice President II & Head of Cash Management Services Division
- Vice President (seconded to China Bank Savings, Inc. as Treasury Department Head)
- Vice President & Chief Compliance Officer
- Vice President, Trust and Asset Management Group

N

Q

Gemma D. Deladia  
Therese G. Escolin  
Madelyn V. Fontanilla  
Cesare' Edwin M. Garcia  
Cristina F. Gotuaco  
Jerry Ron T. Hao  
Ma. Cristina C. Hernandez  
Marlon B. Hernandez  
Regina Karla F. Libatique  
Shirley C. Lee  
Mary Ann T. Lim


Juan Jesus C. Macapagal  
Jennifer Y. Macariola  
Dorothy T. Maceda  
Mandrake P. Medina  
Corazon I. Morando  
Jocelyn T. Pavon  
Danilo T. Sarita  
Francisco Eduardo A. Sarmiento

Clara C. Sy  
Belenette C. Tan  
Irene C. Tanlimco  
Manuel M. Te  
Marisol M. Teodoro

Jasmin O. Ty  
Noemi L. Uy  
Virginia Y. Uy  
Clarissa Maria A. Villalon  
Charon N. Wambangco  
Carina L. Yandoc  
George C. Yap  
Marilyn G. Yuchenkang

- Vice President, Trust and Asset Management Group
- Vice President, Wealth Management Group
- Vice President II, RBB-Branch Operations Division
- Vice President, Private Banking Group
- Vice President II, Institutional Banking Group
- Vice President II, Treasury Group
- Vice President & Head, Financial Institution Department
- Vice President & Head, Remittance Business Division
- Vice President, Financial Markets - Bancassurance
- Vice President, RBB – Binondo Business Center
- Vice President, Trust Officer, and Head of Trust and Asset Management Group
- Vice President, Institutional Banking Group
- Vice President, Wealth Management Group
- Vice President II & OIC, Central Accounting Division
- Vice President & Regional Head, RBB – South Luzon
- Vice President & Corporate Secretary
- Vice President, RBB
- Vice President, RBB – Kalookan Branch
- Vice President, Centralized Operations Group-Treasury Operations Division
- Vice President II & Region Head, RBB-Metro Manila East
- Vice President & Head, Legal and Collection Group
- Vice President II, Wealth Management Group
- Vice President II, RBB
- Vice President II (seconded to China Bank Securities Corporation as Director, President and Chief Executive Officer)
- Vice President, RBB
- Vice President II & Region Head, RBB – Metro Manila – North
- Vice President, Business Process Management Division
- Vice President, Consumer Banking Group
- Vice President, Consumer Banking Group
- Vice President, Trust and Asset Management Group
- Vice President, Institutional Banking Group
- Vice President and Head, Audit Division

Very truly yours,

  
**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary  
