

02 May 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MR. JOSE VALERIANO B. ZUÑO III
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. ERIKA GRACE C. ALULOD
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, please be informed that during the regular meeting held this afternoon, 02 May 2018, the Board of Directors of the Bank approved, confirmed and/or ratified the following matters, subject to the necessary regulatory approvals:

1. Interlocking positions in Bank subsidiary China Bank Savings, Inc. (CBSI) of the following, as approved by the Executive Committee on 11 April 2018:

Name	Position in China Bank	Position in CBSI
William C. Whang	President and Director	Director
Jose L. Osmeña, Jr.	First Vice President II, Retail Banking Business Deputy Group Head	Director

2. Interlocking appointment of Mr. Nestor Jason V. Camba, Jr., Officer-in-Charge of Security Office, to CBSI as Security Officer, effective 01 May 2018; and
3. Promotion of Ms. Marisol M. Teodoro, from Vice President II to First Vice President I, effective 16 May 2018. Ms. Teodoro is seconded to China Bank Securities Corporation as President and CEO.

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary
