

18 April 2018

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention: MR. JOSE VALERIANO B. ZUÑO III**  
OIC - Head, Disclosure Department  
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**PHILIPPINE DEALING & EXCHANGE CORP.**

37/F Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

**Attention: MS. ERIKA GRACE C. ALULOD**  
Head, Issuer Compliance and Disclosure Department  
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Gentlemen:

In compliance with your requirements, please be informed that during the regular meeting held this afternoon, 18 April 2018, the Executive Committee of the Bank approved the promotions effective 01 May 2018 of the following:

1. Ms. Maria Luz B. Favis, Head of Asset Quality and Recovery Management Division, from Vice President II to First Vice President I; and
2. Ms. Melissa F. Corpus, Head of Credit Management Group, from Vice President II to First Vice President I.

Thank you.

Very truly yours,



**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary