

04 April 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MR. JOSE VALERIANO B. ZUÑO III
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. ERIKA GRACE C. ALULOD
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, please be informed that during the regular meeting held this afternoon, 04 April 2018, the Board of Directors of the Bank confirmed and ratified the Executive Committee approval on 28 March 2018 of the following interlocking positions in Bank subsidiary China Bank Savings, Inc. (CBSI) effective 01 April 2018, subject to the necessary regulatory approval:

Name	Position in China Bank	Position in CBSI
Atty. Aileen Paulette S. De Jesus	Vice President I and Chief Compliance Officer (Group Compliance Officer)	Chief Compliance Officer
Marilyn G. Yuchenkang	Vice President I, Chief Audit Executive and Audit Division Head (Group Audit Executive)	Audit Head

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary
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