

28 March 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MR. JOSE VALERIANO B. ZUÑO III
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. ERIKA GRACE C. ALULOD
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, please be informed that during the regular meeting held this afternoon, 28 March 2018, the Executive Committee of the Bank approved the following interlocking positions in Bank subsidiary China Bank Savings, Inc. (CBSI) effective 01 April 2018, subject to the necessary regulatory approval:

| Name | Position in China Bank | Position in CBSI |
|-----------------------------------|---|--------------------------|
| Atty. Aileen Paulette S. De Jesus | Vice President I and Chief Compliance Officer (Group Compliance Officer) | Chief Compliance Officer |
| Marilyn G. Yuchenkang | Vice President I, Chief Audit Executive and Audit Division Head (Group Audit Executive) | Audit Head |

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary
H 8