

07 March 2018

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MR. JOSE VALERIANO B. ZUÑO III
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. ERIKA GRACE C. ALULOD
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, please be informed that during the regular meeting held this afternoon, 07 March 2018, the Board of Directors of the Bank approved and/or confirmed the following interlocking positions in Bank subsidiary China Bank Capital Corporation (CBCC), subject to the necessary regulatory approval/confirmation:

Name	Position in China Bank	Position in CBCC
Margarita L. San Juan	Independent Director	Independent Director
Lilian Yu	Head, Institutional Banking Group	Director

Thank you.

Very truly yours,



ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary