

07 March 2018

**PHILIPPINE STOCK EXCHANGE, INC.**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Attention: MR. JOSE VALERIANO B. ZUÑO III**  
OIC - Head, Disclosure Department  
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**PHILIPPINE DEALING & EXCHANGE CORP.**

37/F Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

**Attention: MS. ERIKA GRACE C. ALULOD**  
Head, Issuer Compliance and Disclosure Department  
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Gentlemen:

In compliance with your requirements, please be informed that during the regular meeting held this afternoon, 07 March 2018, the Board of Directors of the Bank noted/approved the reorganization of the Management Committee to: (a) change the membership of Ms. Lilibeth R. Cariño, First Vice President I and Head of Consumer Banking Group, from ex-officio member to regular member effective immediately; and (b) include Ms. Marilyn G. Yuchenkang, Chief Audit Executive, as observer.

Thank you.

Very truly yours,

  
**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary  
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